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## **The delegation of the Board of Directors by the Extraordinary General Meeting of Shareholders for hiring investment loans, credit lines and leasing assignments**

The company COMPA has credits just in the form of credit lines necessary for providing the work capital. Due to COMPA's strategy in this field oriented to reducing the exposure towards banks and credit institutions it is highly probably that the degree of self financing will increase, that is the company will develop by its own financing sources.

During 2015 there were no loan repayments for investment or repayment of leasing installments for projects financed from European funds, which were reimbursed in full by the end of 2014.

Given the fact that credit lines are renewed annually with financing banks, after a preliminary analysis carried out by specialist thereof, these banks require the approval of the General Meeting of Shareholders of the credit limit for 2016 and also the empowering of the Board of Directors for signing these renewed contracts.

In the context of the above, we propose for approval by the General Meeting of Shareholders of 28.04.2016 of granting competence to the Board of Directors of the company COMPA S.A. Sibiu for hiring investment loans, lines of credit and leasing up to a cumulative total of 30 mil. Euro for the year 2016 and for providing guarantees securities and real estate related.

**Chairman & CEO**

Ioan DEAC

**Financial Manager,**

Ioan MICLEA