

NOTE

Approving the discharge of administrators from their duties for year 2017

Within the General Meeting of Shareholders from 24.04.2017 were elected (by cumulative vote) for a term of 4 years (2017 – 2021), the following administrators

- | | | |
|----|------------------------|---|
| 1. | Ioan DEAC | – Chairman & CEO |
| 2. | Ioan MICLEA | – Administrator / CFO |
| 3. | Mircea - Florin MAXIM` | – Administrator |
| 4. | Nicolae BALTEȘ | – Administrator – Chairman Audit Committee |
| 5. | Ilie - Marius VELȚAN | – Administrator - Member of the Audit Committee |

On the basis of the Activity Report presented by the Chairman of the Board of Directors, the discharge of directors for 2017 is subject to the approval of the Ordinary General Meeting of Shareholders.

Chairman & CEO

Ioan DEAC

CFO,

Ioan MICLEA