

## NOTE

### **The extension of the external financial auditor's contract, fixing the minimum contract period and empowering the authorized persons from COMPA's side to sign the audit contract**

In accordance with Law 31/1990, republished, the Ordinary General Meeting of Shareholders is the body that is responsible, under Article 111, for appointing the financial auditor and for fixing the minimum period of the audit contract.

"Art. 111.(2) In addition to the discussion of other issues on the agenda, the General Meeting is bound:

B ^ 1) in the case of companies whose financial statements are audited to appoint or dismiss the financial auditor and fix the minimum duration of the financial audit contract; " SIB EXPERT S.R.L. is registered at the Trade Register under no. J 32/28/2000 and at the Chamber of Financial Auditors of Romania under no. 318 / 13.01.2003, having the unique registration code (VAT no) 12613840.

The legal representative is Mr. Ioan PĂCURARIU, administrator and member of the Chamber of Financial Auditors of Romania.

Also, SIB EXPERT S.R.L. Sibiu is one of the oldest firms of auditors with a wide experience accumulated in this field, being known for its professional competence and authority in the audit process.

The Board of Directors proposes to the Ordinary General Meeting of Shareholders to approve the audit firm SIB EXPERT S.R.L. Sibiu for auditing the financial statements for 2018, motivating its proposal by the fact that SIB EXPERT S.R.L. Sibiu has been the auditor of the company COMPA S.A. Sibiu since 2001, knowing its manufacturing profile, accounting system, computer system, organization, accounting management, etc. , which are important elements within the audit process and formulation of opinion on the financial statements.

The Board of Directors proposes to the GMS the empowering of Mr. Ioan DEAC - Chairman and CEO and Mr. Ioan MICLEA – Financial Manager, to sign the audit contract.

**Chairman & CEO**

Ioan DEAC

**CFO,**

Ioan MICLEA