

STATEMENT OF THE BOARD OF DIRECTORS

Annual financial separate statements are prepared on December 31th 2017 for:

Name of the issuing entity	COMPA S.A.
County	32 Sibiu
Registered office	Sibiu, No.8, Henri Coandă Street, postal code 550234
Phone	+40269 237878
Fax	+40269212204
Registration number in the Trade Registry	J32/129/1991
Property form	34 Companies stock
Predominant activity (CAEN code and class name)	2932 Manufacture of other parts and accessories for motor vehicles
VAT no	RO 788767

The Board of Directors assumes responsibility for the separate financial statements, on December 31th 2017 and confirms the following:

- separate financial statements for 2017 prepared in accordance with International Financial Reporting Standards as adopted by the European Union.
- the accounting policies used in preparing the separate financial statements are in accordance with the applicable accounting regulations.
- annual financial reports provide a fair picture of the financial position, financial performance and other information related to the activity.
- the company operates in terms of continuity.

This present statement is in accordance with the provisions of article 30 of the Accounting Law no.82 / 1991.

Chairman & CEO,

Ioan DEAC

CFO,

Ioan MICLEA