

DRAFT RESOLUTIONS

OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

COMPA S.A. SIBIU

The Extraordinary General Meeting of Shareholders (EGMS) convened by the Board of Directors of COMPA S.A. Sibiu, assembled on the January 14th 2020 in accordance with the law in force.

The work took place [during the first/second convocation] at the company's headquarters, fulfilling all advertising and quorum conditions of % representing shares from the total of 218,821,038 shares.

Having met the quorum, the Assembly is legally constituted and passed to the presentation, discussion and voting on issues specified in the agenda of the meeting, as was announced in the convening notice published in the Bursa newspaper on December ... 2019 and in Official Gazette Part IV of No ... / December ... 2019 and the company's website www.compa.ro

After debates concerning all points set out in the agenda, the following resolutions were adopted:

E.G.M.S. Resolution no 1 / January 14th 2019

Art.1. With [majority of votes / ... votes "in favor"; ... votes "against"; ... votes "abstention"] has approved participation to a setting up of a limited liability company, in accordance with the provisions of the legislation in force, as follows: The company will be named COMPA HOSPITALITY S.R.L. The share capital of the Company will be 50,000 lei (fifty-thousand) lei, divided into 5,000 (fifty) shares, of 10 (ten) lei each. The associates will be: (i) **COMPA S.A.** which will have a contribution to the share capital in the amount of 49,990 (forty -nine thousand, nine hundred ninety) lei divided into 4,999 shares (four hundred and ninety eight) shares, i.e. 99.98% of the share capital, (ii) **BĂIAȘU DAN NICOLAE** who will have a contribution to the share capital in the amount of 10 (ten) lei divided into 1 (one) share, i.e. 0.02% of the share capital..

Art.2. The main object of activity of the Company will be: Hotels and other similar accommodation facilities, code CAEN 5510. The registered office of the Company will be in Sibiu, str. Henri Coandă no. 8, Sibiu County, Romania.

E.G.M.S. Resolution no 2 / January 14th 2019

Art.unique. With [majority of votes cast / ... votes "in favor"; ... "against" votes; ... votes "abstention"] ... held by shareholders present and the ones represented was approved empowerment of the legal representative of the company COMPA S.A., Mr. Ioan Deac - President of the Board of Directors and General Manager, to sign the Articles of Association of the Company COMPA HOSPITALITY S.R.L., as well as any other related documents necessary to establish it..

E.G.M.S. resolution no 3 / January 14th 2019

Art.1. January 31, 2020 was acknowledged as the registration date for identifying shareholders affected by the decisions of the ordinary meeting of shareholders pursuant to article 86(1) of Law no.24 / 2017 on issuers of financial instruments and market operations through voting with [unanimity of votes / ... votes "for"; ... votes "against"; ... votes "abstention"]..

Art.2. January 30, 2020 was acknowledged as ex-date, according to FSA Regulation nr.5/2018 through voting with [unanimity of votes / ... votes "for"; ... votes "against"; ... votes "abstention"]..

E.G.M.S. Resolution no 4 / January 14th 2019

Art.1. With [unanimity of votes / ... votes “in favor”; ... votes “against”; ... votes “ abstention”] the mandate of Mr. Ioan DEAC as Chairman & CEO /Legal representative is approved empowerment of Mr. Ioan Deac - Chairman of the Board of Directors and General Manager to sign on behalf of the shareholders the decisions of the E.G.M.S. as well as to delegate the competent persons who will fulfill any act or formality required by law for the registration and / or publication of the decisions of the E.G.M.S.

Art.2 With [unanimity of votes / ... votes “for”; ... votes “against”; ... votes “abstention”] the empowerment of Mrs. Mihaela GROBNICU to perform all legal formalities for registration, advertising and publishing of the final decisions.

The percentage indicates the proportion of the total voting option of voting rights. Additional data and information are available at the company, phone +40 269 / 237 878, fax +40 269 / 212.204

Chairman & CEO,

Ioan DEAC

CFO,

Ioan MICLEA