

Nr. 214 / 27.02.2020

TO:

FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE - Regulated market

CURRENT REPORT

According to Financial Supervisory Authority Regulation no. 5/2018 regarding issuers and operations with securities

Report date:	31.12.2019
Name of the issuing entity:	COMPA S.A.
Registered office:	Sibiu, No. 8, Henri Coandă Street, Postal code 550234
Phone/Fax number:	+40 269 237878; +40 269 237 770
VAT no:	RO 788767
Registration number in the Trade Registry:	J32 / 129 / 1991
Subscribed and paid share capital:	21.882.103,8 lei
Regulated Market on which the issued securities are traded:	Bucharest Stock Exchange, Standard Category, symbol CMP
LEI Code	315700EXV87GJDVUUA14

I. IMPORTANT EVENTS TO BE REPORTED:

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

...

e) Other events:

THE SIMPLIFIED CONSOLIDATED FINANCIAL STATEMENT (PRELIMINARY RESULTS) FOR THE YEAR 2019

The unaudited consolidated financial statement (preliminary results) for the year 2019 are prepared in accordance with International Financial Reporting Standards adopted by the European Union.

Chairman & CEO,

Ioan DEAC

COMPA S.A. Sibiu
Preliminary consolidated statement situation of financial position for the year ended 31.12.2019
(All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	December 31, 2019	December 31, 2018
ASSETS		
FIXED ASSETS:		
Tangible assets	385.488.463	342.155.388
Intangible assets	7.432.457	3.534.152
Real estate Investment	65.494.195	40.768.728
Other receivables grants and settlement of ventures operations)	72.572	668.703
Other receivables	121.233	117.948
Deferred tax asset	1.184.527	1.720.637
FIXED ASSETS - TOTAL	459.793.447	388.965.556
CURRENT ASSET:		
Inventories	105.426.190	111.661.748
Trade and other receivables	145.102.291	163.532.433
Other receivables grants and settlement of ventures operations)	8.198.773	10.550.680
Cash and cash equivalents	8.961.682	3.267.685
CURRENT ASSETS - TOTAL	267.688.936	289.012.546
TOTAL ASSETS	727.482.383	677.978.102
EQUITY		
Share capital	21.882.104	21.882.104
Own actions	-64.910	-64.910
Losses related to own shares	-45.961	-45.961
Reserves	364.179.996	316.703.787
Reserve adjustment	23.151.094	23.151.094
Retained earnings, of which:	70.838.404	83.065.436
Retained earnings derived from the first-time adoption of IAS 29	-677.389	-677.389
Minority Interests	191.996	169.473
TOTAL SHAREHOLDERS' EQUITY	480.132.723	444.861.023
DEBTS		
Long term debt	96.569.036	60.770.375
Deferred revenues (deferred income, grants)	34.435.001	32.224.372
Other debts	0	24.454
Provisions	135.645	135.645
TOTAL LONG TERM DEBT	131.139.682	93.154.846

COMPA S.A. Sibiu
Preliminary consolidated statement situation of financial position for the year ended 31.12.2019
 (All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	31 December 2019	31 December 2018
CURRENT DEBTS		
Financial debts	5.506.241	628.375
Commercial and similar debts	91.737.202	117.849.642
Other liabilities	12.302.982	12.587.555
Debts from contracts with customers	1.217.334	3.515.725
Current tax liabilities	55.085	70.885
Income in advance (upfront revenues, subsidies)	5.391.134	5.310.051
TOTAL CURRENT DEBTS	116.209.978	139.962.233
TOTAL DEBTS	247.349.660	233.117.079
TOTAL EQUITY AND DEBTS	727.482.383	677.978.102

CEO,
Ioan DEAC

CFO,
Ioan MICLEA

COMPA S.A. Sibiu

Preliminary consolidated statement situation of comprehensive income for the year ended 31.12.2019

(All amounts are expressed in **RON**, unless otherwise specified)

EXPLANATION	December 31, 2019	December 31, 2018
Revenues	751.166.163	756.505.986
Other revenues	21.171.463	11.163.809
TOTAL REVENUES	772.337.626	767.669.795
Changes in inventories of finished goods and work in progress	10.244.519	3.184.244
Raw materials and consumables	-497.256.849	-497.394.870
Employee benefit expense	-161.505.190	-149.458.100
Depreciation and amortization expense	-47.011.380	-41.310.646
Third parties services	-30.064.332	-32.524.492
Other expenses	-9.176.913	-8.371.694
TOTAL EXPENSES	-734.770.145	-725.875.558
Operating Results	37.567.481	41.794.237
Financial income	2.300	1.381
Financial expenses (expenditures)	-940.536	-525.042
Other financial returns / losses	-2.461.081	-1.857.473
Net costs with funding	-3.399.316	-2.381.134
Profit before income tax	34.168.165	39.413.103
(Expenses) / Income from deferred tax	-415.398	-317.566
Expense with current tax	-509.999	-3.179.629
Net profit for the period, of which:	33.242.768	35.915.908
Attributable to interests that do not control	22.523	21.416
Attributable to the parent company	33.220.245	35.894.492
Other comprehensive income, of which:		
Profit tax on other items of comprehensive income	-120.712	1.230.292
Other incomes of global result, net of tax	-120.712	1.230.292
TOTAL GLOBAL RESULT OF THE YEAR, of which	33.122.056	37.146.200
Attributable to interests that do not control	22.523	21.413
Attributable to the parent company	33.099.533	37.124.787
Unbound basic result per share / diluted	0,15	0,16

CEO

Ioan DEAC

CFO,

Ioan MICLEA

COMPA S.A. Sibiu
Preliminary consolidated statement situation of changes in equity for the year ended 31.12.2019
(All amounts are expressed in **RON**, unless otherwise specified)

Equity capital item	Registered Capital	Own shares	Losses related to own shares	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	Total attributable to the shareholders	Interests that do not control)TOTAL
Balance on 01.01.2018	21.882.104	-64.910	-45.961	4.905.920	22.679.066	82.062.778	189.835.835	472.028	85.825.555	407.552.415	148.060	407.700.475
Profit of the year									35.894.491	35.894.491		35.894.491
Other elements of the comprehensive income:						-275.492	1.230.292			954.800		954.800
Transfer to retained earnings						-275.492				-275.492		-275.492
Profit tax on other items of comprehensive income							1.230.292			1.230.292		1.230.292
Transactions with shareholders recorded directly in equity, from which:	0	0	0	20.967	0	0	38.923.487	0	-2.760.119	36.184.335	21.413	36.205.748
Transfer from revaluation reserves									275.492	275.492		275.492
Profit sharing				20.967			38.923.487		-3.035.611	35.908.843	21.413	35.930.256
Balance on 31.12.2019	21.882.104	-64.910	-45.961	4.926.887	22.679.066	81.787.286	229.989.614	472.028	83.065.436	444.691.550	169.473	444.861.023

Equity capital item	Registered Capital	Own shares	Losses related to own shares	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	Total attributable to the shareholders	Interests that do not control	TOTAL
Balance on 01.01.2019	21.882.104	-64.910	-45.961	4.926.887	22.679.066	81.787.286	229.989.614	472.028	83.065.436	444.691.550	169.473	444.861.023
Profit of the year									33.220.245	35.894.491		35.894.491
Other elements of the comprehensive income:						2.103.844	-120.712	0	0	1.983.132		1.983.132
Revaluation assets						2.149.644				2.149.644		2.149.644
Transfer to retained earnings						-45.800				-45.800		-45.800
Profit tax on other items of comprehensive income							-120.712			-120.712		-120.712
Transactions with shareholders recorded directly in equity, from which::	0	0	0	22.237	0	0	45.470.840	0	-12.227.032	33.266.045	22.523	33.288.568
Transfer from revaluation reserves									120.712	120.712		120.712
Profit sharing				22.237			45.470.840		-12.347.744	33.145.333	22.523	33.167.856
Balance on 31.12.2019	21.882.104	-64.910	-45.961	4.949.124	22.679.066	83.891.130	275.339.742	472.028	70.838.404	479.940.727	191.996	480.132.723

CEO

Ioan DEAC

CFO

Ioan MICLEA

COMPA S.A. Sibiu
Preliminary consolidated statement of cash flows for the year ended 31.12.2019
(all amounts are expressed in RON, unless otherwise specified)

EXPLAIN	2019	2018
Cash flows from operating activities		
Profit before tax	34.168.165	39.413.103
Adjustments for non-cash items:		
Depreciation and impairment of assets	47.011.380	41.310.646
Adjust other non-cash items	-20.452.065	4.071.898
Operating profit before changes in the circulating capital	60.727.480	84.795.647
(Increase) / decrease in inventories	6.235.558	-11.875.149
(Increase) / decrease in receivables	21.911.005	-36.943.120
(Increase) / decrease in debts	-30.393.162	11.997.433
Net cash generated from operations	58.480.881	47.974.811
Cash flows from investing activities		
Purchase of tangible assets	-87.932.843	-66.045.660
Purchase of intangible assets	-4.590.031	-962.476
Net cash generated from investment activities	-92.522.874	-67.008.136
Net cash generated from investing activities		
(Increase) / Financial liabilities Decrease	40.676.527	19.958.894
Interest payments	-940.537	-525.042
Net cash from financial activity	39.735.990	19.433.852
Net cash generated from total activity	5.693.997	400.527
Cash and cash equivalents at beginning of period	3.267.685	2.867.158
Cash and cash equivalents at end of period	8.961.682	3.267.685

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