

Nr. 213 / 27.02.2020

TO:

FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE - Regulated market

CURRENT REPORT

According to Financial Supervisory Authority Regulation no. 5/2018 regarding issuers and operations with securities and Law 297/2004 on the capital market

Report date:	31.12.2019
Name of the issuing entity:	COMPA S.A.
Registered office:	Sibiu, No. 8, Henri Coandă Street, Postal code 550234
Phone/Fax number:	+40 269 237878; +40 269 237 770
VAT no:	RO 788767
Registration number in the Trade Registry:	J32 / 129 / 1991
Subscribed and paid share capital:	21.882.103,8 lei
Regulated Market on which the issued securities are traded:	Bucharest Stock Exchange, Standard Category, symbol CMP
LEI Code	315700EXV87GJDVUUA14

I. IMPORTANT EVENTS TO BE REPORTED:

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

...

e) Other events:

THE SIMPLIFIED SEPARATE FINANCIAL STATEMENT (PRELIMINARY RESULTS) FOR THE YEAR 2019

The unaudited separate financial statement (preliminary results) for the year 2019 are prepared in accordance with International Financial Reporting Standards adopted by the European Union

Chairman & CEO,

Ioan DEAC

COMPA S.A. Sibiu

Preliminary individual statement of financial position for the year ended 31.12.2019

(All amounts are expressed in RON, unless otherwise specified)

EXPLANATION	Notes	December, 31 2019	December, 31 2018
ASSETS			
FIXED ASSETS:			
Tangible assets	4.1.	381.231.402	338.291.016
Real estate Investment	4.2	67.571.395	42.131.314
Intangible assets	5	7.432.457	3.534.152
Other receivables grants and settlement of ventures operations)	6	72.572	668.703
Other receivables	7	117.439	117.948
Financial investments	21	1.768.450	1.768.450
Deferred tax asset	10	1.175.603	1.711.713
FIXED ASSETS - TOTAL		459.369.318	388.223.296
CURRENT ASSET:			
Inventories	8,9	105.190.554	111.483.670
Trade and other receivables	6	144.762.086	163.407.639
Other receivables grants and settlement of ventures operations)	6	8.198.773	10.550.680
Cash and cash equivalents	9	6.079.821	1.065.470
CURRENT ASSETS - TOTAL		264.231.235	286.507.459
TOTAL ASSETS		723.600.553	674.730.755
EQUITY			
Share capital	11	21.882.104	21.882.104
Reserves	11	360.108.664	312.989.470
Reserve adjustment	11	23.122.057	23.122.057
RETAINED EARNINGS:	11	69.777.738	82.159.291
Retained earnings derived from the first-time adoption of IAS 29	11	-648.352	-648.352
TOTAL SHAREHOLDERS' EQUITY		474.890.563	440.152.922
DEBTS			
Long term debt			
Financial debts	12	96.121.622	60.199.570
Other debts long term	13	0	24.454
Deferred revenues (deferred income, grants)		34.435.001	32.224.372
Provisions	14	135.645	135.645

COMPA S.A. Sibiu
Preliminary individual statement of financial position for the year ended 31.12.2019
 (All amounts are expressed in RON, unless otherwise specified)

EXPLANATION		December, 31 2019	December, 31 2018
TOTAL LONG TERM DEBT		130.692.268	92.584.041
CURRENT DEBTS			
Financial debt	12	4.898.783	0
Trade and other payables	13	94.827.693	121.152.268
Other liabilities	13	1.217.334	3.515.725
Debts from contracts with customers	13	11.682.779	11.990.548
Current income tax liabilities	10	0	25.201
Deferred revenues deferred income, grants)	13	5.391.134	5.310.051
TOTAL CURRENT DEBTS		118.017.722	141.993.792
TOTAL DEBTS		248.709.990	234.577.834
TOTAL EQUITY AND DEBTS		723.600.553	674.730.755

CEO,
Ioan DEAC

CFO,
Ioan MICLEA

COMPA S.A. Sibiu
Preliminary individual statement of comprehensive income for the year ended 31.12.2019
(All amounts are expressed in **RON**, unless otherwise specified)

EXPLANATION	Notes	December, 31 2019	December, 31 2018
Revenues	15	746.729.484	752.507.249
Other revenues	15	21.079.783	11.072.409
TOTAL REVENUES		767.809.267	763.579.658
Changes in inventories of finished goods and work in progress	16	10.122.202	3.079.966
Raw materials and consumables	16	-491.597.164	-491.641.971
Employee benefit expense	18	-155.809.695	-144.134.777
Depreciation and amortization expense	4,5,16	-46.107.465	-40.304.549
Third parties services	16	-38.542.074	-41.209.570
Other expenses	16	-8.982.501	-8.235.038
TOTAL EXPENSES		-730.916.697	-722.445.939
Operating Results	17	36.892.570	41.133.719
Financial income	19	2.292	1.374
Financial expenses (expenditures)	19	-902.694	-465.295
Other financial returns / losses	19	-2.466.203	-1.847.215
Net financing costs	19	-3.366.604	-2.311.136
Profit before income tax		33.525.966	38.822.583
(Expenses) / Income from deferred tax	10	-415.398	-317.885
Expense with current tax	10	-401.859	-3.076.123
Net profit for the period		32.708.709	35.428.575
Other elements of the global result: of which other elements of the global result that will not be subsequently reclassified to profit or loss :			
Income tax relating to other comprehensive income	10	-120.712	1.233.650
Other incomes of global result, net of tax		-120.712	1.233.650
TOTAL GLOBAL RESULT OF THE YEAR		32.587.997	36.662.225
Unbound basic result per share / diluted	20	0,15	0,16

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COMPA S.A. Sibiu
Preliminary individual statement of changes in equity for the year ended 31.12.2019
(All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments of share capital	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	TOTAL
Balance on 01.01.2018	21.882.104	0	4.376.421	22.679.066	82.062.778	186.985.233	442.991	85.047.753	403.476.346
Profit of the year								35.428.575	35.428.575
Other elements of the overall result, of which:	0	0	0	0	-275.492	1.233.650	0	0	958.158
Tax on profit related to other elements of the overall result						1.233.650			1.233.650
Transactions with shareholders recorded directly in equity, from which:	0	0	0	0	0	38.606.880	0	-38.317.037	289.843
Distribution of legal reserves									0
Transfer reservations to the result								275.492	275.492
Profit sharing		0				38.606.880		-38.606.880	0
Balance on 31.12.2018	21.882.104	0	4.376.421	22.679.066	81.787.286	226.825.763	442.991	82.159.291	440.152.922

Equity capital item	Registered Capital	Adjustments of share capital	Legal reserves	Legal reserves adjustments	Reassessment reserves	Other reserves	Other reserves Adjustments	Reported result	TOTAL
Balance on 01.01.2019	21.882.104	0	4.376.421	22.679.066	81.787.286	226.825.763	442.991	82.159.291	440.152.922
Profit of the year								32.708.709	32.708.709
Other elements of the overall result, of which:	0	0	0	0	2.103.844	-120.712	0	0	1.983.132
Revaluation of tangible assets					2.149.644				2.149.644
Transfer reservations to the result					-45.800				-45.800
Tax on profit related to other elements of the overall result						-120.712			-120.712
Transactions with shareholders recorded directly in equity, from which:	0	0	0	0	0	45.136.062	0	-45.090.262	45.800
Transfer reservations to the result								45.800	45.800
Profit sharing		0				45.136.062		-45.136.062	0
Balance on 31.12.2019	21.882.104	0	4.376.421	22.679.066	83.891.130	271.841.113	442.991	69.777.738	474.890.563

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Preliminary individual statement of cash flows for the year ended 31.12.2019
(all amounts are expressed in RON, unless otherwise specified)

EXPLAIN	2019	2018
Cash flows from operating activities		
Profit before tax	33.525.966	38.822.583
Expenses with depreciation and depreciation of fixed assets	46.653.866	40.166.230
(Increase) / decrease in inventories	6.293.117	-11.867.273
(Increase) / decrease in receivables	22.130.208	-36.731.920
(Increase) / decrease in debts	-28.980.390	12.969.481
Adjustments for non-cash items:	-22.708.549	4.112.310
Net cash generated from operations	56.914.218	47.471.411
Cash flows from investing activities		
Purchase of tangible assets	-87.227.977	-66.036.709
Purchase of intangible assets	-4.590.031	-1.044.736
Net cash generated from investment activities	-91.818.008	-67.081.445
Net cash generated from investing activities		
(Increase) / Financial liabilities Decrease	40.820.835	20.955.311
Interest payments	-902.694	-893.786
Net cash from financial activity	39.918.141	20.061.525
Net cash generated from total activity	5.014.351	451.491
Cash and cash equivalents at beginning of period	1.065.470	613.979
Cash and cash equivalents at end of period	6.079.821	1.065.470

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