

NOTE

EGMS – Paragraph 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 17

6. Partial revocation of the decision E.G.M.S.no. 4 / 13.06.2016 regarding the sale of plots of land for the construction of residential houses, the assignment to Sibiu Municipality of 6 plots of land that will become a public road, the alienation with free title of transformation station regarding the ARSENAL site - represented by the whole building - land having the category of use - building courts with a total area of 37,239 sqm with: administrative building S + P + 2E + M, with an area of 673 sqm, unfolded area 2,365, - office building P + 3E, with an area of 673 sqm, area developed 2,560 sqm, - electricity transformation station (P), with an area of 57 sqm, an area of 57 sqm, an administrative building located in the city of Sibiu, Bd. Victoriei no. 42 - 44, Sibiu County
7. Revocation of decision E.G.M.S.no 5 / 13.06.2016 regarding the sale of a maximum number of 25 plots located in Sibiu, Bd. Victoriei no. 42 - 44, Jud. Sibiu, identified as follows:
 - plot with land register number 123773, land with destination class of buildings and adjoining areas, in surface of 1.155 sqm;
 - plot with land register number 123774, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123775, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123776, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123777, land with destination class of buildings and adjoining areas, in surface of 684 sqm;
 - plot with land register number 123778, land with destination class of buildings and adjoining areas, in surface of 973 sqm;
 - plot with land register number 123779, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123780, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123781, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123782, land with destination class of buildings and adjoining areas, in surface of 689 sqm;
 - plot with land register number 123783, land with destination class of buildings and adjoining areas, in surface of 684 sqm;
 - plot with land register number 123784, land with destination class of buildings and adjoining areas, in surface of 603 sqm;
 - plot with land register number 123785, land with destination class of buildings and adjoining areas, in surface of 666 sqm;
 - plot with land register number 123786, land with destination class of buildings and adjoining areas, in surface of 666 sqm;
 - plot with land register number 123787, land with destination class of buildings and adjoining areas, in surface of 666 sqm;

- plot with land register number 123788, land with destination class of buildings and adjoining areas, in surface of 666 sqm;
- plot with land register number 123789, land with destination class of buildings and adjoining areas, in surface of 666 sqm;
- plot with land register number 123790, land with destination class of buildings and adjoining areas, in surface of 661 sqm;
- plot with land register number 123791, land with destination class of buildings and adjoining areas, in surface of 635 sqm;
- plot with land register number 123792, land with destination class of buildings and adjoining areas, in surface of 681 sqm;
- plot with land register number 123793, land with destination class of buildings and adjoining areas, in surface of 675 sqm;
- plot with land register number 123794, land with destination class of buildings and adjoining areas, in surface of 669 sqm;
- plot with land register number 123795, land with destination class of buildings and adjoining areas, in surface of 662 sqm;
- plot with land register number 123796, land with destination class of buildings and adjoining areas, in surface of 655 sqm;
- plot with land register number 123797, land with destination class of buildings and adjoining areas, in surface of 648 sqm;

8. Revocation of the decision A.G.E.A no. 6 / 13.06.2016 regarding the free transfer in favor of the City of Sibiu of the property right with regard to the following parcels, located in Sibiu, Bd. Victoriei no. 42 - 44, Jud. Sibiu, which, according to art. 29 of the General Regulation of Urbanism approved by H.G. no. 525/1996 will become public roads necessary for access to the plots mentioned in point 5:

- plot having no. cadastral 123798, the category of use construction courts, with an area of 985 sqm
- plot having no. cadastral 123800, the category of use construction courts, with an area of 137 sqm
- plot having no. cadastral 123801, the category of use construction courts, with an area of 39 sqm
- plot having no. cadastral 123802, the category of use construction courts, with an area of 36 square meters
- plot having no. cadastral 123803, the category of use construction courts, with an area of 209 sqm
- plot having no. cadastral 123771, the category of use for construction courts, with an area of 5,552 square meters

The assignment of the property right in respect of the plots mentioned in this point, is a condition imposed by the Local Council of Sibiu Municipality, through the Decision no. 125/2013 regarding the approval of the PUZ and RLU urban planning documentation.

9. Revocation of the decision E.G.M.S. no. 7 / 13.06.2016 regarding the delegation of the Board of Directors by the Extraordinary General Meeting of the Shareholders in order to establish the strategy for the sale of the buildings identified in item 5, in order to designate the persons to negotiate the contractual conditions and the sale price - purchase in respect of these real estate, aiming to obtain a price that reflects the market value of the land, as well as of all the preparatory works for their sale (introduction of utilities, construction of roads, assignment to the City of Sibiu of the land related to the roads, etc.)

10.Revocation of the decision E.G.M.S. no. 8 / 13.06.2016 regarding the empowerment of the Chairman of the Board of Directors - Mr. Eng. Deac Ioan and the Economic Director - Mr. Ec. Miclea Ioan, member of the Board of Directors, to represent the company on the occasion of signing the sale - purchase contracts, its annexes and any other documents necessary to complete the transactions regarding the buildings identified in point 5.

11.Revocation of the decision E.G.M.S. no. 9 / 13.06.2016 regarding the empowerment of the Chairman of the Board of Directors - Mr. Eng. Deac Ioan and the Economic Director - Mr. Ec. Miclea Ioan, member of the Board of Directors, to represent the company on the occasion of signing all the necessary documents and documents in order to transfer in favor of Sibiu the right of ownership regarding the buildings identified in point 6.

- 12.**Revocation of the decision of E.G.M.S. no. 10 / 13.06.2016 regarding the transfer by donation to the Company F.D.E.E. Electrica Distribuție Transilvania SUD S.A - S.D.E.E. Sibiu of the property right on the C15 construction registered in the CF Sibiu 123798 cadastral 123798 - C15 - electric power transformation station (P), with an area of 57 sqm, an area of 57 sqm and the approval of the constitution in favor of the acquirer of the surface right on the land related to the building , of the right of access, as well as of the services of surface and air passage to the building, land registered in CF Sibiu 123798 under A1 cadastral 123798 with an area of 985 sqm.
- 13.**Revocation of the decision of E.G.M.S. no. 11 / 13.06.2016 regarding the empowerment of the Chairman of the Board of Directors - Mr. Eng. Deac Ioan and the Economic Director - Mr. Ec. Miclea Ioan, member of the Board of Directors, to represent the company on the occasion of signing all the necessary documents for the transfer by donation to the F.D.E.E. Electrica Distribuție Transilvania SUD S.A - S.D.E.E. Sibiu of the right of ownership of the construction station of electricity transformation and in order to establish in favor of the acquirer of the surface right on the land related to the building, the right of access, as well as the services of surface and air passage to the building.
- 14.**Revocation of the decision of E.G.M.S. no. 3 / 27.01.2017 regarding the proposal for the sale of the following parcels located in Sibiu, Bd. Victoriei no. 42 - 44, Jud. Sibiu, within the Arsenal site identified as follows:
- plot having no. cadastral 123772, land with the category of use construction courts, with an area of 6,215 sqm with administrative building S + GF + 2B + M and office building GF + 3B
 - plot having no. cadastral 123803, land with the category of use construction yards, with an area of 209 sqm
 - plot having no. cadastral 123802, land with the category of use construction yards, with an area of 36 sqm
 - plot having no. cadastral 123801, land with the category of use construction yards, with an area of 39 sqm
 - plot having no. cadastral 123800, land with the category of use construction yards, with an area of 137 sqm
 - plot having no. cadastral 123799, land with the category of use construction yards, with an area of 6,528 sqm
 - plot having no. cadastral 123771, land with the category of use construction yards, with an area of 5,552 square meters
 - plot having no. cadastral 123798, land with the category of use construction yards, with an area of 985 square meters with electricity transformation station P.
- 15.**Revocation of the decision of E.G.M.S. no. 4 / 27.01.2017 regarding the dismantling of the parcels mentioned in point 3, if there will be purchase offers for only part of these parcels.
- 16.**Revocation of the decision of E.G.M.S. no. 5 / 27.01.2017 regarding the delegation of the Board of Directors by the Extraordinary General Meeting of the Shareholders in order to establish the strategy for the sale of the buildings identified in point 3 and those resulting from the dismantling according to point 4, in order to designate the persons to negotiate the conditions contracts and the sale price - purchase with respect to these buildings, aiming to obtain a price that reflects the market value of the buildings, as well as all the preparatory works for their sale.
- 17.**Revocation of the decision of E.G.M.S. no. 6 / 27.01.2017 regarding the empowerment of the Chairman of the Board of Directors - Mr. Eng. Deac Ioan and the Economic Director - Mr. Ec. Miclea Ioan, member of the Board of Directors, to represent the company on the occasion of signing the sale-purchase contracts, its annexes and any other documents necessary to conclude the transactions regarding the buildings identified in point 3 or resulted after the dismantling according to section 4.

COMPA SA owns an asset located in Sibiu, Bd. Victoriei 42 - 44, representing land in the area. of 37,239 sqm with constructions. The building is located in a central area of Sibiu Municipality in the close vicinity of Sub Arini Park, a special area, suitable for the development of a residential neighborhood and / or a business center.

By the Decision of the Local Council of Sibiu Municipality no. 125 / 18.04.2013 it was approved, at the request of the company, the documentation of urbanism PUZ and RLU "Reconversion Arsenal from the industrial area to the residential area and services".

Based on this Decision of the Local Council, the urbanism documentation was approved, which mentioned the creation of a residential and service complex composed of 25 residential houses on 25 distinct plots.

There were no requests to buy the land plots at the value established by the Board of Directors, based on the mandate granted by the EGMS. The validity of the PUZ has expired, meaning that, in the future, it is necessary to establish another strategy in order to valorise of the asset.

As the sale of the 25 plots didn't occur, the plots that should have represented access roads were not transferred to the Sibiu Municipality, nor was the transformation station transferred. Also, since there are no requests to buy the plots, it is no longer necessary to empower the representatives of the company to sign the transfer documents, or any acts of dismantling. In this context, we propose the EGMS to revoke all the decisions mentioned above, since they cannot be fulfilled.

The is still the owner of the whole asset, being of interest, in the future, to be identified the best strategy of its valorisation. We mention that for the respective asset a new PUZ was approved based on the Decision of the Local Council of Sibiu Municipality no. 198 / 05.31.2018.

Chairman &CEO

Ioan DEAC

CFO,

Ioan MICLEA