

VOTE RESULT

E.G.M.S. from November 12, 2020 –first convocation

In accordance with the provisions of **Art. 209 of the A.S.F. no. 5/2018 regarding the issuers of financial instruments and market operations**, the company COMPA S.A., established and operating in accordance with the Romanian legislation, registered at the Trade Register Office attached to the Sibiu Tribunal, under no.J32/129/1991, fiscal registration code RO 788767, with headquarters located in Sibiu, No.8 Henri Coandă street, Sibiu county, having the subscribed and paid-in share capital in the amount of **21,882,210.38** RON divided into **218,821,038** registered shares, each with a nominal value of 0.1 lei, presents the result of the EGMS vote which took place at the first call, in the legal and statutory conditions of quorum, on November 12th 2020, at the company's headquarters, as follows:

Participated (physically present, by special empowerment or by correspondence voting bulletins) a number of **19 shareholders** holding a number of **142,585,490** shares / voting rights, representing **65.4658%** of the total number of shares with voting rights (**217,801,503**), on the reference date 30.10.2020, and **65.1608%** of the total number of shares in the share capital, as follows:

- **5 present shareholders**, registered on the attendance list of shareholders, holding a number of **84,264,617** shares / voting rights, representing **59.0976%** of the total number of voting shares at the reference date (**142,585,490**);
- **11 shareholders** who submitted correspondence voting bulletins, holding a number of 41,084,168 shares / voting rights, representing 28.8317% of the total number of voting shares at the reference date (**142,585,490**);
- **3 shareholders** through special empowerment, holding a number of **17,236,705** shares/ voting rights, representing **12.0887%** of the total number of shares with voting rights at the reference date (**142,585,490**).

Statement of shares and voting rights at the reference date A.G.E.A.12.11.2020

The total number of shares in the share capital of the company is 218,821,038, of which shares with voting rights on 30.10.2020 - the reference date for the EGMS from 12.11.2020 - 217,801,503, considering that there are repurchased by the company a number of 1,019,535 shares on 30.10.2020, based on the buy- back program carried out by the company.

E.G.M.S. Voting Results

1. Approval of the proposal of the Board of Directors of COMPA S.A. of participation of the company COMPA S.A., as sole shareholder, to set up a limited liability company, in accordance with the provisions of the legislation in force, as follows:

The company will be named **ARINI HOSPITALITY S.R.L.**

The share capital of the Company is as follows:

- **cash contribution** - 2,000,000 RON (twomillion)
- **contribution in kind** - representing the asset, property of COMPA S.A., located in Sibiu, Bd. Victoriei 42 - 44, registered in the Land Book no. 131805 Sibiu composed of land, with destination class of business and adjoining areas, mentioned under A1, register number 131805 with in surface of 7591 sqm with constructions mentioned under A1.1 register number 131805-C1 administrative building S+P+2E+M, contribution in kind with a value established based on an evaluation report prepared by an authorized evaluator.
- The share capital constituted according to the above will be 100% owned by COMPA S.A.

The main object of activity of the Company will be: Hotels and other similar accommodation facilities, CAEN code 5510. The registered office of the Company will be in Sibiu, str. Henri Coandă no. 8, Sibiu County, Romania.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 1 on the agenda.**

2. Approval of the delegation of the Board of Directors of COMPA S.A. to decide on the number of shares in which the share capital of ARINI HOSPITALITY S.R.L. will be divided and on their value.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 2 on the agenda.**

3. Approval of the delegation of the Board of Directors of COMPA S.A. to decide on the provisions of the Statute of the company ARINI HOSPITALITY S.R.L. and on the appointment of the administrator of this company.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 3 on the agenda.**

4. The empowerment of the legal representative of the company COMPA S.A., Mr. Ioan Deac - Chairman of the Board of Directors and General Manager, to sign the Statute of the Company ARINI HOSPITALITY S.R.L., the declaration on one's own responsibility that the company meets the legal conditions to be a sole shareholder, as well as any other related documents necessary to setting up of the company.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 4 on the agenda.**

5. Approval of the contracting by the affiliated company ARINI HOSPITALITY S.R.L. of non-reimbursable funds, in order to finance and develop the Hotel Project - Mercure Sibiu Park Arini Hotel & ibis Styles Sibiu Park Arini - in Sibiu, Bd. Victoriei no. 42 - 44

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 5 on the agenda.**

6. Approval of the delegation of the Board of Directors of COMPA S.A. by the Extraordinary General Meeting of Shareholders for the purpose to take the necessary decisions to contract non-reimbursable funds, in order to finance and develop the Hotel Project - Mercure Sibiu Park Arini Hotel & ibis Styles Sibiu Park Arini - in Sibiu, Bd. Victoriei no. 42 - 44

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 6 on the agenda.**

7. Approval of the contracting by the affiliated company ARINI HOSPITALITY S.R.L. of bank loans with a maximum value of 8,000,000 euros (eight million euros) in order to finance and develop the Hotel Project Mercure Sibiu Park Arini Hotel & ibis Styles Sibiu Park Arini - in Sibiu, Bd. Victoriei no. 42 - 44

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 7 on the agenda.**

8. Approval of guarantee the bank loan mentioned in Item 7 by the affiliated company ARINI HOSPITALITY S.R.L. with movable and immovable property from the patrimony of this company, including the building described in decision no. 1 above, registered in the Land Book no. 131805 Sibiu.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	99,247,793	69.6058%	43,337,697	30.3942%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **99,247,793** votes cast "for" (**69, 6058%** of the total votes cast), a number of **43,337,697** votes cast "against" (**30.3942%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 8 on the agenda.**

9. Approval of the delegation of the Board of Directors of COMPA by the Extraordinary General Meeting of Shareholders in order to establish the strategy for capitalization of assets- land with destination class of business and adjoining areas - situation in Sibiu, Bd. Victoriei no. 42 - 44 in a total surface of 29,441 sqm registered in the Land Books of Sibiu Municipality no. 128905, 128904, 128910, 128911, 128912, 128913, 128908, 128907, 128909, 131806, either by building and selling or renting real estate and the related part of the land, or by selling all or part of these lands.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the	The proportion of the share capital at the reference date - 30.10.2020	Votes cast For		Votes cast Against		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	

	respective votes	represented by the respective votes					
142,585,490	65.1608%	65.4658%	102.601.729	71,9580%	39.983.761	28,0420%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **102.601.729** votes cast "for" (**71,9580%** of the total votes cast), a number of **39.983.761** votes cast "against" (**28,0420%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 9 on the agenda.**

10. Approval of the reduction of the share capital in the total amount of 1,500,000 RON (one million five hundred thousand RON) of the affiliated company TRANS CAS S.R.L. based in Sibiu, str. Henri Coanda no. 8, Jud. Sibiu, registered with the O.R.C. from the Sibiu Tribunal under no. J / 32/633/2002 having Unique Registration Code 14836511, with the amount of 750,000 RON (seven hundred fifty thousand RON) by decreasing the number of shares of the associates from 150,000 (one hundred fifty thousand) to 30,000 (thirty thousand) shares and by increasing the value of a share from 10 RON (ten RON) to 25 RON (twenty five RON).

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast <i>For</i>		Votes cast <i>Against</i>		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	102.601.729	71,9580%	39.983.761	28,0420%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **102.601.729** votes cast "for" (**71,9580%** of the total votes cast), a number of **39.983.761** votes cast "against" (**28,0420%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 10 on the agenda.**

11. Empowerment of the legal representative of COMPA S.A. Mister. Ioan Deac - Chairman of the Board of Directors and General Manager to sign the decision of the E.G.M.S. regarding the reduction of the share capital of TRANS CAS S.R.L., according to the decision from Item 10.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast <i>For</i>		Votes cast <i>Against</i>		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	102.601.729	71,9580%	39.983.761	28,0420%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490 shares**, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **102.601.729** votes cast "for" (**71,9580%** of the total votes cast), a number of **39.983.761** votes cast "against" (**28,0420%** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 11 on the agenda.**

12. Approval of the sale of the asset, property of COMPA S.A., located in Sibiu, Bd. Victoriei 42 - 44, registered in the Land Book no. 131805 Sibiu composed of land, construction yard category under A1, no. cadastral 131805 with

an area of 7591 sqm with constructions under A1.1 no. cadastral 131805-C1 - administrative building S+P+2E+M, the minimum price being represented by the remaining book value on 31.12.2019.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast <i>For</i>		Votes cast <i>Against</i>		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	43,337,697	30.3942%	99,247,793	69.6058%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490** shares, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **43,337,697** votes cast "for" (**30.3942%** of the total votes cast), a number of **99,247,793** votes cast "against" (**69,6058%** of the total votes cast), without abstentions, the EGMS, by open vote, **does not approve item 12 on the agenda.**

13. Cancellation of the share buyback program as voted in the GMS of 27 / 28.04.2020.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast <i>For</i>		Votes cast <i>Against</i>		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	44,337,697	31.4737%	97,708,597	68.5263%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490** shares, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **44,337,697** votes cast "for" (**31.4737%** of the total votes cast), a number of **97,708,597** votes cast "against" (**68.5263%** of the total votes cast), without abstentions, the EGMS, by open vote, **does not approve item 13 on the agenda.**

14. Approval of the date of December 04, 2020 as the registration date for the identification of the shareholders on whom the effects of the decisions of the extraordinary meeting of the shareholders, in accordance with the provisions of art. 86 (1) of the Law no.24 / 2018 regarding the issuers of financial instruments and market operations and of the date of December 03, 2020, as ex-data according to the provisions of Art.176(1) and Art.2, paragraph 2, letter l) of the ASF Regulation no.5 / 2018.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast <i>For</i>		Votes cast <i>Against</i>		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	127,243,795	89.2404%	15,341,695	10.7596%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490** shares, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **127,243,795** votes cast "for" (**89.2404 %** of the total votes cast), a number of **15,341,695** votes cast "against" (**10.7596 %** of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 14 on the agenda.**

15. Empowerment of Mr. Ioan Deac - Chairman of the Board of Directors and General Manager to sign on behalf of the shareholders the decisions of the E.G.M.S as well as to delegate the competent persons who will fulfill any act or formality required by law for the registration and / or publication of the decisions of the E.G.M.S.

Total number of shares for which valid votes were cast	The proportion of the total share capital represented by the respective votes	The proportion of the share capital at the reference date - 30.10.2020 represented by the respective votes	Votes cast <i>For</i>		Votes cast <i>Against</i>		Abstentions
			Number of votes cast	percentage of total votes cast	Number of votes cast	percentage of total votes cast	
142,585,490	65.1608%	65.4658%	127,243,795	89.2404%	15,341,695	10.7596%	0

With **142,585,490** validly cast votes, corresponding to a number of **142,585,490** shares, representing **65.4658%** of the total number of voting shares in the share capital, of which a number of **127,243,795** votes cast "for" (**89.2404** % of the total votes cast), a number of **15,341,695** votes cast "against" (**10.7596** % of the total votes cast), without abstentions, the EGMS, by open vote, **approves item 15 on the agenda.**

**Chairman & CEO,
Ioan DEAC**

Secretary,
Mihaela GROBNICU