

To

FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE - Regulated market

REPORT REGARDING THE FINANCIAL PRELIMINARY SEPARATE AND CONSOLIDATED RESULTS

According to FSA Regulation no. 5/2018 on issuers and operations with securities

Report date: 24th February 2022
Name of the issuing company: COMPA S.A. Sibiu
Social headquarters: Sibiu, No.8, Henri Coandă Street, Postal Code 550234
Phone/fax number: +40269 237 878; + 40269 237 770
VAT no : RO 788767
Order Number in the Trade Register: J32 / 129 / 1991
Share capital: RON 21.882.103,8
Regulated market on which the issued securities are traded: Bucharest Stock Exchange – Standard Category (symbol CMP)
LEI Code 315700EXV87GJDVUUA14

IMPORTANT EVENTS TO BE REPORTED

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

...

e) Other events –

THE SIMPLIFIED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENT (PRELIMINARY RESULTS) FOR THE YEAR 2021

The unaudited, separate and consolidated financial statement (preliminary results) for the year 2021 are prepared in accordance with International Financial Reporting Standards adopted by the European Union.

Economic and Financial Indicators registered by Compa at 31.12.2021.

Between 01.01.2021-31.12.2021 Compa registers the following economic and financial indicators at individual level.

Indicator	COMPA		Indicators
	2021 preliminary	2020 realised	
Turnover	705,725,717	547,121,134	129%
Operating Result	20,931,371	18,072,460	116%
Net Profit	15,058,967	13,919,766	108%
Investments	42,405,742	89,322,334	47%
Current liquidity (current assets/current liabilities)	1.93	1.73	112%
Indebtedness degree (borrowed capital/committed capital)	2.1	1.8	117%
EBITDA (net profit + interest expense + tax expense + depreciation and amortization expense)	63,716,237	67,101,401	95%

Between 01.01.2021-31.12.2021 Compa registers the following economic and financial indicators at consolidated level.

GRUP Indicators	GRUP		Indicators
	2021 Preliminary	2020 Realised	
Turnover	709,056,249	550,295,855	129%
Operating result	21,012,407	18,246,451	115%
Net Profit	15,038,228	14,027,877	107%
Investments	44,820,186	89,405,393	50%
Current liquidity (current assets/current liabilities)	2.00	1.8	111%
Indebtedness degree (borrowed capital/committed capital)	2.2	1.8	122%
EBITDA (net profit + interest expense + tax expense + depreciation and amortization expense)	64,346,052	68,182,731	94%

Objective, external events recorded in the COMPA activity in 2021, with an impact on the financial results:

1. The effects of the Coronavirus Pandemic with a major impact on Compa's activity in 2020 had a strong echo on the company's activity in 2021 as well.

The effect were particularly felt in 2021 in : the absence of qualified personnel. At the end of 2020 and the beginning of 2021, orders from the customers returned to the level of 2019 and Compa remained at the end of the year without a part of the employees, especially skilled workers who choose to terminate their employment contract during the period of technical unemployment.

The number of employees on 31.12.2020 was with 269 lower than in 2019. Due to this lack of personnel, in 2021, the company was forced to work days off on Saturdays and Sundays, which had a major impact on salary costs, recorded on the results of 2021.

In order to solve the problem regarding the lack of qualified personnel that Compa and other companies from Sibiu are facing, the Company started actions together with specialized companies for the recruitment of qualified personnel from other countries. Unfortunately, the action was extended for reasons independent of Compa so that the first group of skilled workers arrived in Compa at the end of January 2022.

2. The most difficult problem the Company faced in 2021 was the increase in the price of utilities with major and catastrophic impact on Compa's financial results.

Utility suppliers – electricity and methane gas – have increased prices instantly without any chance of negotiation. Compa's requests to customers to recognize these cost influences and to accept the price increase were met by their refusal in the first months or an unjustified extension of the negotiation process. Despite the efforts made by the Company, unfortunately the negotiations were not completed by the end of 2021, they will continue in 2022. Under these conditions, most of the increase in the price of utilities in the first half and the first 3-4 months from the second semester was supported by Compa.

3. Another issue that has to be highlighted and that has affected Compa's business is the global semiconductor crisis with a significant impact on the automotive industry in Europe and around the world. This phenomenon was felt throughout the year when some customers reduced their orders in certain periods with major syncope on manufacturing costs and impact on the financial results of 2021.

The separate and consolidated financial results - simplified - preliminary, unaudited, for the financial year 2021 can be consulted in the link below, on the website www.compa.ro at Investor Relations / Legal Reports / 2022 section and on the issuer's profile on the website Bucharest Stock Exchange, www.bvb.ro , CMP symbol.

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Beyond expectations