

CONSOLIDATE statement of financial position for the year ended 31.12.2021
Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

ASSETS	2021 Preliminary	2020 Realized
FIXED ASSETS:		
Tangible assets	431,906,073	420,652,107
Intangible assets	9,258,898	8,672,020
Real estate Investment	39,749,495	66,242,388
Other receivables grants and settlement of ventures operations)	12,465,269	1,224,822
Other receivables	122,718	121,233
Deferred tax asset	134,578	1,734,168
FIXED ASSETS - TOTAL	493.637.032	498.646.738
CURRENT ASSET:		
Inventories	142,448,316	91,644,187
Trade and other receivables	141,646,233	139,630,810
Other receivables grants and settlement of ventures operations)	7,907,396	2,193,152
Cash and cash equivalents	14,120,744	2,250,970
CURRENT ASSETS - TOTAL	306.122.688	235.719.119
TOTAL ASSETS	799.759.720	734.365.856
EQUITY:		
Share capital	21.882.104	21.882.104
Share capital adjustments	-715,325	-250.338
Reserves	376,063,500	363,545,460
Reserve adjustment	23,150,986	23,151,094
Reported result	67,058,412	70,420,854
Rezultatul curent	15,034,914	14.060.074
Interese minoritare	208,588	159.849
TOTAL SHAREHOLDERS' EQUITY	502.683.179	492.969.097
Long term debt:		
Financial debts	102,360,850	80.989.753
Deferred revenues (deferred income, grants)	41,088,479	29.202.849
Provisions	224,645	135.645
TOTAL LONG-TERM DEBT	143.673.974	110.328.247
CURRENT DEBTS:		
Financial debts	14,390,660	12.506.659
Trade and other payables ;	110,179,139	93.954.615
Other liabilities	13,638,221	13.610.672
Debts from contracts with customers	9,051,042	3.408.686
Current income tax liabilities	28,155	921.847
Advance income (advance income. subsidies)	6,115,351	6.666.033
TOTAL CURRENT DEBTS	153.402.568	131.068.513
TOTAL DEBTS	297.076.541	241.396.759
TOTAL EQUITY AND DEBTS	799.759.720	734.365.856

Chairman & CEO
Ioan DEAC

CFO
Mihaela DUMITRESCU

CONSOLIDATE Statement of comprehensive income for the year ended 31.12.2021**Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

	2021 Preliminary	2020 Realized
Revenues	709,056,249	550.295.855
Other revenues	17,383,570	10.871.526
TOTAL REVENUES	726,439,819	561.167.381
Changes in inventories of finished goods and work in progress	15,752,740	-2.916.666
Raw materials and consumables	-489,931,428	-341.160.191
Employee benefit expense	-152,965,533	-120.720.209
Depreciation and amortization expense	-44,838,585	-52.284.574
Third parties services	-27,763,846	-20.180.927
Other expenses	-5,680,760	-5.658.362
TOTAL EXPENSES	-705,427,413	-542.920.930
Operating Results	21,012,407	18.246.451
Financial income	2,714	8.544
Financial expenses (expenditures)	-1,404,949	-768.447
Other financial returns / losses	-1,497,017	-2.356.839
Net costs with funding	-2,899,252	-3.116.741
Profit before income tax	18,113,154	15.129.709
Expenses) / Income from deferred tax	-1,903,604	278.282
Expense with current tax	-1,171,322	-1.380.114
Total expense with Income tax	-3,074,926	-1.101.832
Net profit for the period	15,038,228	14.027.877
Attributable to non-controlling interests	3,314	-32.197
Attributable to the mother company	15,034,914	14.060.074
Other comprehensive income: Income tax related to other comprehensive income	304,014	288.506
Other income from comprehensive income, net of tax	304,014	288.506
TOTAL GLOBAL RESULT OF THE YEAR therein:	15,342,242	14.316.383
Attributable to non-controlling interests	3,534	-32.198
Attributable to the mother company	15,338,708	14.348.581
Unconsolidated result per base/diluted action	0.07	0,06

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CONSOLIDATE -Statement of changes in equity for the year ended 31.12.2021 – Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments related to own shares	Losses related to own shares	Legal reserve	Legal reserve adjustments	Revalued reserves	Other reserve	Other reserves adjustments	Reported Results	Totally attributable to the company's shareholders	Things that do not control	TOTAL
Balance 01.01.2020	21.882.104	-64.910	-45.961	4.949.124	22.679.066	83.891.130	275.313.947	472.028	70.443.869	479.520.397	192.048	479.712.445
Profit of the year									14.060.074	14.060.074	-32.197	14.027.877
Other elements of the comprehensive income:	0	0	-874.303	0	0	0	288.506	0	0	-585.797		-585.797
Profit tax on other items of comprehensive income			-874.303					0		-874.303		-874.303
Profit tax on other items of comprehensive income							288.506			288.506		288.506
Transactions with shareholders. recorded directly in equity. of which:	0	-185.428	0	11.005	0	0	3.902.748	0	-3.913.751	-185.426	-2	-185.428
Redemption of own shares.		-185.428							0	-185.428		-185.428
Profit sharing				11.005			3.902.748		-3.913.751	2	-2	
Sold la 31.12.2020	21.882.104	-250.338	-920.264	4.960.129	22.679.066	83.891.130	279.505.201	472.028	80.590.192	492.809.248	159.849	492.969.097

Equity capital item	Registered Capital	Adjustments related to own shares	Losses related to own shares	Legal reserve	Legal reserve adjustments	Revalued reserves	Other reserve	Other reserves adjustments	Reported Results	Totally attributable to the company's shareholders	Things that do not control	TOTAL
Sold la 01.01.2021	21.882.104	-250.338	-920.264	4.960.129	22.679.066	83.891.130	279.505.201	472.028	80.590.192	492.809.248	159.849	492.969.097
Profit of the year									15.034.914	15.034.914	3.314	15.038.228
Other elements of the comprehensive income:	0	0	-2.365.268	0	0	0	304.014	0	0	-2061.254		-2.061.254
Profit tax on other items of comprehensive income			-2.365.268					0		-2.365.268		-2.365.268
Profit tax on other items of comprehensive income							304.014			304.014		304.014
Transactions with shareholders. recorded directly in equity. of which:	0	-464.987	0	-2.613	0	0	10.6691.063	0	-13.531.780	-3.308.317	45.425	-3.262.892
Redemption of own shares.		-464.987							0	-464.987		-464.987
Profit sharing				-2.613			10.691.063		-13.531.780	-2.843.330	45.425	-2.797.905
Sold la 31.12.2020	21,882,104	-715,325	-3,285,532	4,957,516	22,679,066	83,891,130	290,500,278	472,028	82,093,326	502,474,591	208,588	502,683,179

Chairman & CEO - Ioan DEAC

CFO - Mihaela DUMITRESCU

CONSOLIDATE - Statement cash-flow at the year ended at 31.12.2021

Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

EXPLANATIONS	2021 preliminar	2020 realizat
Cash flows from operating activities		
Profit before tax	18,113,154	15.129.709
Adjustments for non-monetary items:		
Depreciation and depreciation charges for fixed assets	44,838,585	52.284.574
Adjustment of other non-monetary items	20,652,427	-5.092.443
Operating profit before other changes in working capital	83,604,166	62.321.840
(Increases) / Decreases in stocks	-50,804,128	13.782.003
(Increases) / Decreases in receivables	-18,971,599	10.049.857
Increases /(Debt decreases)	21,000,735	5.888.293
Net cash from operating activities	34,829,175	92.041.993
Cash flows from investment activity		
Acquisitions of property, plant and equipment	-43,417,222	-87.479.149
Acquisitions of intangible assets	-1,402,964	-1.926.244
Net cash generated from investment activities	-44,820,186	-89.405.393
Cash flows from financial activity		
(Increases) / Decrease bank loans	23,255,098	-8.578.865
Interest payments	-1,394,313	-768.447
Net cash generated from financial activity	21,860,785	-9.347.312
Net cash generated from total activity	11,869,774	-6.710.712
Cash and cash equivalents at the beginning of the period	2,250,970	8.961.682
Cash and cash equivalents at the end of the period	14,120,744	2.250.970

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