

INDIVIDUAL statement of financial position for the year ended 31.12.2021
Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

	31.12.2021	31.12.2020
ASSETS		
FIXED ASSETS:		
Tangible assets	409.007.936	417,180,412
Real estate Investment	41.826.695	68,319,588
Intangible assets	9.106.443	8,672,020
Other receivables grants and settlement of ventures operations)	270.000	1,224,822
Other receivables	619.346	117,439
Financial Investment	20.715.500	1,768,450
Deferred tax asset	122.843	1,745,106
FIXED ASSETS - TOTAL	481.668.764	499.027.837
CURRENT ASSET:		
Inventories	142.270.307	91.495.293
Trade and other receivables	141.019.577	139.114.757
Other receivables grants and settlement of ventures operations)	5.207.396	2.193.152
Cash and cash equivalents	11.068.357	887.887
CURRENT ASSETS - TOTAL	299.565.637	233.691.089
TOTAL ASSETS	781.234.401	732.718.926
EQUITY:		
Share capital	21.882.104	21.882.104
Own actions	-650.415	-185.428
Losses related to own shares	372.044.705	374.127.963
Reserves	23.122.057	23.122.057
Reserve adjustment	65.886.960	65.483.604
Share capital	15.058.967	13.919.766
Profit allocation	0	-10.712.555
TOTAL SHAREHOLDERS' EQUITY	497.344.378	487.637.511
DEBTS		
Long term debt		
Financial debts	102.292.751	80.817.900
Deferred revenues (deferred income, grants)	26.193.210	29.202.849
Provisions	224.645	135.645
TOTAL LONG-TERM DEBT	128.710.606	110.156.394
CURRENT DEBTS:		
Financial debts	14.284.425	12.118.166
Trade and other payables ;	112.731.018	98.789.732
Other liabilities	9.051.042	3.408.686
Debts from contracts with customers	12.997.582	13.047.416
Current income tax liabilities	0	894.988
Advance income (advance income. subsidies)	6.115.351	6.666.033
TOTAL CURRENT DEBTS	155.179.418	134.925.021
TOTAL DEBTS	283.890.023	245.081.415
TOTAL EQUITY AND DEBTS	781.234.401	732.718.926

Chairman & CEO
Ioan DEAC

CFO
Mihaela DUMITRESCU

INDIVIDUAL Statement of comprehensive income for the year ended 31.12.2021**Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

	31.12.2021	31.12.2020
Revenues	705.725.717	547.121.134
Other revenues	17.970.459	10.756.831
TOTAL REVENUES	723.696.176	557.877.965
Changes in inventories of finished goods and work in progress	15.728.966	-2.950.743
Raw materials and consumables	-485.594.012	-337.763.049
Employee benefit expense	-147.224.797	-115.832.537
Depreciation and amortization expense	-44.289.663	-51.415.863
Third parties services	-35.200.703	-26.390.903
Other expenses	-6.184.596	-5.452.409
TOTAL EXPENSES	-702.764.806	-539.805.505
Operating Results	20.931.371	18.072.460
Financial income	2.693	8.534
Financial expenses (expenditures)	-1.394.313	-742.138
Other financial returns / losses	-1.507.490	-2.365.161
Net costs with funding	-2.899.110	-3.098.764
Profit before income tax	18.032.260	14.973.695
Expenses) / Income from deferred tax	-1.904.273	279.235
Expense with current tax	-1.069.020	-1.333.164
Total expence with Income tax	-2.973.293	-1.053.929
Net profit for the period	15.058.967	13.919.766
Other elements of the overall result:		
Of which other comprehensive income items that will not be subsequently reclassified into profit or loss: Income tax on other comprehensive income	282.010	290.268
Other revenues of the overall result. net tax	282.010	290.268
TOTAL GLOBAL RESULT OF THE YEAR	15.340.977	14.210.034
Unconsolidated result per base/diluted action	0.07	0.06

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INDIVIDUAL Statement of changes in equity for the year ended 31.12.2021 – Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments related to own shares	Legal Reserve	Legal reserves adjustments	Revalued reserves	Other rezerve	Other reservi adjustmnets	Reported Results	TOTAL
Balance 01.01.2020	21.882.104	0	4.376.421	22.679.066	83.891.130	271.841.113	442.991	69.374.383	474.487.208
Profit of the year								13.919.766	13.919.766
Other elements of the comprehensive income:	0	0	0	0	0	-584.035	0	0	-584.035
Profit tax on other items of comprehensive income						-874.303			-874.303
Profit tax on other items of comprehensive income						290.268			290.268
Transactions with shareholders. recorded directly in equity. of which:	0	-185.428	0	0	0	14.603.334	0	-14.603.334	-185.428
Redemption of own shares.		-185.428							-185.428
Profit sharing		0				14.603.334		-14.603.333	0
Balance at 31.12.2020	21.882.104	-185.428	4.376.421	22.679.066	83.891.130	285.860.412	442.991	68.690.816	487.637.511
Equity capital item	Registered Capital	Adjustment s related to own shares	Legal Reserve	Legal reserves adjustments	Revalued reserves	Other rezerve	Other reserve adjustmnet s	Reported Results	TOTAL
Sold Ia 01.01.2021	21.882.104	-185.428	4.376.421	22.679.066	83.891.130	285.860.412	442.991	68.690.816	487.637.511
Profit of the year								15.058.967	15.058.967
Other elements of the comprehensive income:	0	0	0	0	0	-2.083.258	0	0	-2.083.258
Profit tax on other items of comprehensive income						-2.365.268			-2.365.268
Profit tax on other items of comprehensive income						282.010			282.010
Transactions with shareholders. recorded directly in equity. of which:	0	-464.987	0	0	0	0	0	-2.803.855	-3.268.842
Redemption of own shares.		-464.987							-464.987
Profit sharing		0				0		-2.803.855	-2.803.855
Sold Ia 31.12.2021	21.882.104	-650.415	4.376.421	22.679.066	83.891.130	283.777.154	442.991	80.945.927	497.344.378

Chairman & CEO - Ioan DEAC

CFO - Mihaela Dumitrescu

INDIVIDUAL Statement cash-flow at the year ended at 31.12.2021**Preliminary -situation**

(All amounts are expressed in RON, unless otherwise specified)

EXPLICAȚII	2021	2020
Cash flows from operating activities		
Profit before tax	18.032.260	14.973.695
Depreciation and depreciation charges for fixed assets	43.714.910	51.385.568
(Increases) / Decreases in stocks	-50.775.014	13.695.260
(Increases) / Decreases in receivables	-4.466.149	9.931.197
Increases /(Debt decreases)	18.638.819	8.008.927
Adjustment of other non-monetary items	5.194.589	-5.037.770
Net cash from operating activities	30.339.415	92.956.877
Cash flows from investment activity		
Acquisitions of property, plant and equipment	-41.189.336	-87.396.090
Acquisitions of intangible assets	-1.216.406	-1.926.244
Net cash generated from investment activities	-42.405.742	-89.322.334
Cash flows from financial activity		
(Increases) / Decrease bank loans	23.641.110	-8.084.339
Interest payments	-1.394.313	-742.138
Net cash generated from financial activity	22.246.797	-8.826.477
Net cash generated from total activity	10.180.470	-5.191.934
Cash and cash equivalents at the beginning of the period	887.887	6.079.821
Cash and cash equivalents at the end of the period	11.068.357	887.887

Chairman & CEO
Ioan DEAC**CFO**
Mihaela Dumitrescu