

To

**FINANCIAL SUPERVISORY AUTHORITY - Financial Instruments and Investments Sector**  
**BUCHAREST STOCK EXCHANGE - Regulated market**

**CURRENT REPORT**

**According to FSA Regulation no. 5/2018 on issuers and operations with securities**

Report date: 28.02.2024  
Name of the issuing company: COMPA S.A. Sibiu  
Social headquarters: Sibiu, No.8, Henri Coandă Street, Postal Code 550234  
Phone/fax number: +40269 237 878; + 40269 237 770  
VAT no: RO 788767  
Order Number in the Trade Register: J32 / 129 / 1991  
Share capital: RON 21.882.103,8  
Regulated market on which the issued securities are traded: Bucharest Stock Exchange – Standard Category (symbol CMP)  
LEI Code 315700EXV87GJDVUUA14

**IMPORTANT EVENTS TO BE REPORTED**

Listing of important events that have occurred in connection with the company and may have, currently have or will have a significant impact on the price of securities or on securities holders.

Such important events, without limitation, are:

e) other events –

**THE SIMPLIFIED CONSOLIDATED FINANCIAL STATEMENT (PRELIMINARY RESULTS) FOR THE YEAR 2023**

The unaudited consolidated financial statement (preliminary results) for the year 2023 are prepared in accordance with International Financial Reporting Standards adopted by the European Union.

**Economic and Financial Indicators registered by Compa Group at 31.12.2023**

Between 01.01.2023-31.12.2023 Compa Group registers the following economic and financial indicators:

<b>Consolidated indicators</b>	<b>2023 preliminary</b>	<b>2022</b>	<b>%</b>
Turnover	<b>773,610,888</b>	<b>741,193,468</b>	<b>104%</b>
Net Profit	<b>548,156</b>	<b>1,307,687</b>	<b>42%</b>
Investments	<b>59,175,265</b>	<b>53,161,220</b>	<b>111%</b>
Current liquidity (current assets/current liabilities)	<b>55,230,816</b>	<b>55,213,751</b>	<b>100%</b>
Indebtedness degree (borrowed capital/committed capital)	<b>2.02</b>	<b>1.96</b>	<b>103%</b>
EBITDA (net profit + interest expense + tax expense + depreciation and amortization expense)	<b>0.20</b>	<b>0.22</b>	<b>91%</b>

**Objective, external events recorded in COMPA's Group activity in 2023 , impacting the financial results:**

**Consolidated**

1. Turnover in 2023 is 4% higher than in 2022 , an increase generated mainly by the parent company Compa SA.
2. The profit at consolidated level is influenced by the negative result of the daughter company Arini Hospitality (with -6'9 million Ron) which has realized the commissioning of the fixed assets and the total or partial equipments of the 2 hotels recording expenses without having operational income at their level in these years. The results are in line with the budgets calculated for this financial year.
3. Financing costs have a major impact on the result being 181% higher than the previous year due to investment credits.
4. The investments made by Arini Hospitality are at the level of 36'137 million Ron contributing 74% to the total figure of investments in the group.

**President of the Board & CEO,  
Ioan DEAC**

**Vice-president of the Board &CFO  
Mihaela Dumitrescu**

**CONSOLIDATE statement of financial position for the year ended 31.12.2023**  
**Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

	<u>31.12.2023</u>	<u>31.12.2022</u>
<b>Assets:</b>		
<b>Fixed assets</b>		
Tangible fixed assets	449,424,143	438,788,991
Real estate investments	34,577,131	38,586,451
Intangible assets	8,348,064	8,819,693
Other receivables (Subsidies and settlements from joint operations)	0	1,581,768
Other fixed assets	130,878	139,071
Deferred tax receivables	0	0
<b>Fixed assets - total</b>	<b>492,480,216</b>	<b>487,915,974</b>
<b>Current assets</b>		
Stocks	112,607,657	132,879,122
Trade and other receivables	148,006,788	161,948,096
Other receivables (Subsidies and settlements from joint operations)	1,734,143	12,577,659
Cash and cash equivalents	7,210,182	10,452,249
<b>Current assets - total</b>	<b>269,558,770</b>	<b>317,857,126</b>
<b>Total assets</b>	<b>762,038,986</b>	<b>805,773,100</b>
<b>Equity:</b>		
Capital issued	21,882,104	21,882,104
Share capital adjustments	-376,509	-376,509
Reserves	390,288,749	388,034,753
Reserve adjustment	23,150,986	23,150,986
Reported result	65,744,973	67,034,358
Current result	546,548	1,304,325
Minority interests	212,718	211,950
<b>Equity - total</b>	<b>501,449,569</b>	<b>501,241,967</b>
<b>Long-term debts:</b>		
Financial debts	87,705,278	104,964,984
Advance income (advance income, subsidies)	32,821,952	37,007,682
Provisions	6,308,730	218,461
<b>Long-term debts - total</b>	<b>126,835,960</b>	<b>142,191,127</b>
<b>Current debts:</b>	<b>0</b>	<b>0</b>
Financial debts	17,977,098	18,479,985
Trade and similar debts;	91,559,005	116,745,110
Other debts	15,847,314	18,353,181
Debts from contracts with clients	3,505,877	2,919,520
Current tax liabilities	5,651	4,773
Advance income (advance income, subsidies)	4,858,512	5,837,437
<b>Current debts - total</b>	<b>133,753,457</b>	<b>162,340,006</b>
<b>Total debts</b>	<b>260,589,417</b>	<b>304,531,133</b>
<b>Equity and total debts</b>	<b>762,038,986</b>	<b>805,773,100</b>

**CEO**  
**Ioan DEAC**

**CFO**  
**Mihaela DUMITRESCU**

## CONSOLIDATE Statement of comprehensive income for the year ended 31.12.2023

### Preliminary situation

(All amounts are expressed in RON, unless otherwise specified)

	<u>31.12.2023</u>	<u>31.12.2022</u>
Income	773,610,888	741,193,468
Other incomes	13,945,026	14,137,617
<b>Total income</b>	<b>787,555,914</b>	<b>755,331,085</b>
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Variation of stocks of finished products and production in progress	-7,464,516	-5,780,868
Raw materials and consumables used	-486,489,222	-489,372,100
Expenses with employee benefits	-181,964,449	-162,642,592
Depreciation and amortization expenses	-55,418,339	-47,817,705
Services provided by third parties	-34,218,550	-34,502,390
Other expenses	-14,050,578	-9,240,718
<b>Total expenses</b>	<b>-779,605,654</b>	<b>-749,356,373</b>
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<b>Operating result</b>	<b>7,950,260</b>	<b>5,974,712</b>
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Financial income	47,807	57,480
Financial expenses	-4,565,923	-2,517,138
Other financial gains / losses	-1,410,656	-818,501
<b>Net financing costs</b>	<b>-5,928,772</b>	<b>-3,278,159</b>
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<b>Profit before tax</b>	<b>2,021,488</b>	<b>2,696,553</b>
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<b>(Expenses) / Deferred income tax income</b>	<b>608,527</b>	<b>-1,333,391</b>
<b>Current income tax expense</b>	<b>-2,081,859</b>	<b>-55,475</b>
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<b>Net profit for the period, of which:</b>	<b>548,156</b>	<b>1,307,687</b>
Attributable to non-controlling interests	1,608	3,362
Attributable to the mother society	546,548	1,304,325
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<b>Other elements of the overall result:</b>		
Of which, other items of comprehensive income that will not be subsequently reclassified to profit or loss:	244,176	277,951
<b>Other comprehensive income, net of tax</b>	<b>244,176</b>	<b>277,951</b>
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<b>Total overall result for the year, of which:</b>	<b>792,332</b>	<b>1,585,638</b>
Attributable to non-controlling interests	1,608	3,362
Attributable to the mother society	790,724	1,582,276
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<b>Consolidated result per basic / diluted share</b>	<b>0.0025</b>	<b>0.0060</b>

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**CONSOLIDATE -Statement of changes in equity for the year ended 31.12.2023 – Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

Equity capital item	Registered Capital	Adjustments related to own shares	Losses related to own shares	Legal reserve	Legal reserve adjustments	Revalued reserves	Other reserve	Other reserves adjustments	Reported Results	Totally attributable to the company's shareholders	Things that do not control	TOTAL
Balance at 01.01.2021	21,882,104	-715,325	- 3,285,532	4,957,516	22,679,066	83,891,130	290,500,278	472,028	82,093,326	502,474,591	208,588	502,683,179
Profit for the year	0	0	0	0	0	0	0	0	1,304,325	1,304,325	3,362	1,307,687
Other comprehensive income, of which:	0	0	0	0	0	0	277,951	0	0	277,951	0	277,951
Income tax relating to other comprehensive income	0	0	0	0	0	0	277,951	0	0	277,951	0	277,951
Transactions with shareholders, recognised directly in equity, of which:	0	338,816	3,285,532	0	0	0	8,407,878	-108	- 15,058,968	-3,026,850	0	-3,026,850
Repurchase of own shares	0	338,816	3,285,532	0	0	0	0	0	0	3,624,348	0	3,624,348
Losses related to repurchase of own shares	0	0	0	0	0	0	8,407,878	-108	- 15,058,968	-6,651,198	0	-6,651,198
Profit distribution	21,882,104	-376,509	0	4,957,516	22,679,066	83,891,130	299,186,107	471,920	68,338,683	501,030,017	211,950	501,241,967

Equity capital item	Registered Capital	Adjustments related to own shares	Losses related to own shares	Legal reserve	Legal reserve adjustments	Revalued reserves	Other reserve	Other reserves adjustments	Reported Results	Totally attributable to the company's shareholders	Things that do not control	TOTAL
Balance at 01.01.2022	21,882,104	-376,509	0	4,957,516	22,679,066	83,891,130	299,186,107	471,920	68,338,683	501,030,017	211,950	501,241,967
Profit for the year	0	0	0	0	0	0	0	0	546,548	548,546	768	547,316
Other comprehensive income, of which:	0	0	0	0	0	0	244,176	0	0	244,176	0	244,176
Income tax relating to other comprehensive income	0	0	0	0	0	0	244,176	0	0	244,176	0	244,176
Transactions with shareholders, recognised directly in equity, of which:	0	0	0	0	0	0	2,009,820	0	-2,593,710	-583,890	0	-583,890
Repurchase of own shares	0	0	0	0	0	0	0	0	0	0	0	0
Profit distribution	0	0	0	0	0	0	2,009,820	0	-2,593,710	-583,890	0	-583,890
Balance at 31.12.2022	21,882,104	-376,509	0	4,957,516	22,679,066	83,891,130	301,440,103	471,920	66,291,521	501,236,851	212,718	501,449,569

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**CONSOLIDATE - Statement cash-flow at the year ended at 31.12.2023****Preliminary situation**

(All amounts are expressed in RON, unless otherwise specified)

<b>Explanations</b>	<b>2023</b>	<b>2022</b>
<b>Cash flows from operating activities:</b>		
Profit before tax	-306,735	2,696,553
Depreciation and amortization expenses	48,578,146	47,862,784
(Increases) / Decreases in stocks	20,271,465	9,569,194
(Increases) / Debt decreases	26,367,544	-14,088,625
Increases / (Debt decreases)	-27,105,689	5,126,028
Adjust other non-monetary items	10,522,242	15,386,230
<b>Net cash generated from operations</b>	<b>78,326,973</b>	<b>66,552,164</b>
<b>Cash flows from investment activity:</b>		
Acquisitions of tangible assets and real estate investments	-57,845,427	-52,013,051
Acquisitions of intangible assets	-1,329,838	-1,148,169
<b>Net cash generated from investment activities</b>	<b>-59,175,265</b>	<b>-53,161,220</b>
<b>Cash flows from financial activity</b>		
(Increases) / Decreases in bank loans	-17,762,593	-12,359,946
Interest rates	-4,631,182	-4,699,493
<b>Net cash generated from financial activity</b>	<b>-22,393,775</b>	<b>-17,059,439</b>
<b>Net cash generated from total activity</b>	<b>-3,242,067</b>	<b>-3,668,495</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>10,452,249</b>	<b>14,120,744</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>7,210,182</b>	<b>10,452,249</b>

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