



TRANS C.A.S.
SRL SIBIU
transport intern si international



compa
beyond expectations



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1. INTRODUCTION

1.1. THE LEGAL FRAMEWORK, PURPOSE AND NECESSITY OF CONSOLIDATED HALF-YEARLY FINANCIAL REPORTING

COMP A S.A. Sibiu, whose securities are admitted to trading on the regulated market of the Bucharest Stock Exchange, applies the International Financial Reporting Standards (IFRS) since 2012.

In accordance with the accounting regulations in compliance with the Seventh Directive of the European Economic Community, COMP A S.A. Sibiu (parent company) fulfills the conditions according to point 12. On the basis of point 3 of these regulations the consolidated half-yearly financial reports have been prepared.

The set of rules for the accounting recording of economic-financial operations for the preparation, approval and statutory audit of the annual consolidated financial statements of companies are set out in the "Accounting Regulations in compliance with IFRS" approved by OMFP 2844/2018.

All these normative acts were the legal basis for the preparation of the Group's consolidated half-yearly financial reports.

The consolidated report of the COMP A Group is mainly intended to inform investors and business partners of the parent company as well as affiliated companies.

CONSOLIDATION METHODS APPLIED

According to the legal regulations, the consolidated financial statements are prepared by the entity, hereinafter referred to as the parent company (company), which holds equity interests in another entity, referred to as a subsidiary or affiliated company.

In this context, the company COMP A S.A.Sibiu, in its capacity as parent company, controls, respectively the percentage of its shareholdings in the share capital of affiliated companies is greater than 50% in the following affiliated entities:

COMP A I.T. SRL	100,00 %
TRANS C.A.S. SRL	99,00 %
RE CASERV SRL	70,00 %
ARINI HOSPITALITY SRL	100,00 %

The company COMP A SA Sibiu, the parent company, exercises effective power, having dominant influence, i.e. it has control over the Group's companies. Taking into account the accounting regulations as well as the existing recommendations in this field, the consolidation method used with these companies is the "Global integration method".



2. BRIEF HISTORY

1886 - The Jozsef Datky blacksmith's workshop is officially attested , where they produced lamellar springs for the carriages of the time as well as some forged pieces and tools.

The workshop developed in such a way that the products made in this family firm were exhibited at international exhibitions in the Austro-Hungarian Empire (Vienna and Budapest).

1948 - This is the year when private companies, such as the predecessor of the Elastic Factory, which at that time was profiled in the manufacture of leaf springs, hot or cold wound coil springs, were nationalized following the installation of the communist regime in Romania.

1969 - Intreprinderea de piese auto Sibiu (IPAS) is founded, by merging two large companies that operated in Sibiu that year, respectively:

- Uzina Automecanica Sibiu, which in turn has had an impressive history, from an Arsenal of the Sibiu Artillery, ensuring the repair and manufacture of the armament necessary for the defense of the Citadel of Sibiu, to the realization of advanced automotive equipment at the time of the merger;
- The Elastic sibiu plant, with a tradition of craftsmanship since the year of the founding of the Datky Workshop, which it has continuously developed, producing at the time of the merger a wide and diversified range of laminar springs for the manufacture of motor vehicles made in Romania and a particularly wide range of hot and cold wound coil springs for the entire rolling stock industry (locomotives, wagons), the machine building industry throughout Romania

1991 - The Sibiu Auto Parts Company was transformed into COMPA S.A.Sibiu, as a result of the political and economic framework created by Romania's transition from a totalitarian communist state to a market economy.

1999 - It is the year of privatization of the parent company, COMPA S.A. through the purchase of the majority of shares by the State Property Fund (FPS). This historical stage ensures the premises for the development of the company in conditions of competitiveness and profitability, the development of business partnerships with representative companies in the world industry, on principles of equality and competence, fair competition.

2000 - The foundations are laid for the establishment of the COMPA Group by transforming the IT Service, which functioned within the parent company with the activity of software design and administration of the internal network, into a separate commercial company, S.C.Compa IT S.R.L ., with COMPA's full capital. As a result of the establishment of this company in an economic unit with a predominant activity in information technology (IT), the premises were created for the development of this sector of activity both for the realization of an integrated information system of COMPA and for software products for other companies outside the Compa Group.

2001 - The second affiliated company TRANS C.A.S. SRL Sibiu is established, a limited liability company, with COMPA as the main shareholder, resulting from the transformation of the existing transport base within the parent company into a separate company specialized in domestic and international road transport. By setting up this company, which specializes strictly in transport activities, the conditions were created for its development, which provides transport services not only for the parent company but also for other companies in Romania and Europe.

The company has developed a lot after its establishment, investing in the purchase of trucks with high tonnage (TIR) used for the transportation of raw materials and materials from suppliers and transportation of finished products, both for COMPA and for various companies in Romania, but especially with companies in Europe.

2004 - The third affiliated company, RECASERV SRL, is established by transforming the COMPA canteen activity into a separate company in which COMPA holds the controlling position, being the majority shareholder.

2021 - The fourth affiliated company, ARINI HOSPITALITY SRL, is established, which will carry out hotel activities by building the Ibis-Mercure hotel complex.



3. INFORMATION ON ENTITIES WITHIN THE GROUP

3.1. COMPA S.A.

Head office	Sibiu, 8 Henri Coandă str.
Trade Register No.	J32/129/1991
Unique Registration Code	CUI 788767
Main object of activity	2932 "Manufacture of other parts and accessories for motor vehicles and motor vehicle engines"
Share capital	21,882,103.8 lei
Administrative Board	Deac Ioan - Chairman of the Board / Director General Dumitrescu Mihaela Dumitrescu - vice-president CA Maxim Mircea-Florin - non-executive director Balteş Nicolae - audit committee chairman / administrator Neacşu Vlad Nicolae Neacşu - member of the audit committee / administrator

Form of ownership: COMPA S.A. is a 100% privately owned company. It was privatized in September 1999, through the purchase of the majority stake by the Compa Sibiu Employees' Association (PAS), which became the main shareholder of the company.

In 2018 the Compa Sibiu Employees' Association (PAS) was dissolved and the shares were transferred to the members of the association, according to the number of shares owned and purchased by each one.

As presented in detail in the *Individual Half-Yearly Report*, the parent company is organized in Profit Centres, integrated units without legal personality with a decentralized activity, structured for the production of products for a single customer or for the production of similar products for several customers, such as: forging, heat treatments, galvanizing, pressed - stamped parts, mechanically welded sub-assemblies.

The financial investments of the parent company COMPA consisting of equity investments in the other 4 affiliated companies, as follows:

Company in which the securities are held	Head office	Value of securities held by COMPA	% in share capital
COMPA I.T. SRL	8 Henri Coandă Str. Sibiu	200,000	100,00
TRANS .C.C.A.S. SRL	12 Henri Coandă Street, Sibiu	742,500	99,00
RECASERV SRL	Str.Henri Coandă nr.51. Sibiu	70,000	70,00
ARINI HOSPITALITY SRL	8 Henri Coandă Str. Sibiu	23,203,000	100,00
TOTAL		24,215,500	

The parent company COMPA, as well as the entire Compa Group, is managed by the Board of Directors elected by the Ordinary General Meeting of Shareholders for a period of 4 years.

3.2. Company COMPA I.T. S

The purpose of the establishment was to design and implement an *integrated information system* for the parent company, according to the existing international standards and ensuring the requirements imposed by the COMPA's profit centers organization, as well as to ensure an extensive computer network throughout the COMPA.



By implementing the integrated system in the parent company, COMPA-IT ensures the system's functioning at the highest level, reports and presents the new system facilities in order to maximize the opportunities that this very complex and competitive system can offer.

Head office	Sibiu, Str, Henri Coandă Nr,8
Trade Register No	J32/17/2001,
Unique Registration Code	CUI 13656016
Main object of activity	6201 "Custom software development activities"
Share capital (lei)	200,000
Sole shareholder	COMPA S,A
Administrator	Acu Florin-Stefan

3.3. TRANS CAS S RL

The reason for the establishment of the company was to outsource the car transport activity initially existing within COMPA, in order to expand and develop this activity different from the activity profile of COMPA

TRANS C.A.S. SRL currently owns a number of over 60 vehicles, of which an important share is held by the Mercedes tractor-tractors with trailer, with a capacity of over 20 tons payload, intended for the transportation of materials and finished products for COMPA and other customers.

The overwhelming share of TRANS C.A.S.'s shipments is international freight transportation in almost all of Europe.

Head office	Sibiu, Str, Henri Coandă Nr,12
Trade Register No	J32/633/2002
Unique Registration Code	CUI 14836511
Main object of activity	4941 "Freight transportation by road"
Share capital, of which:	750,000 lei
Shareholders: COMPA S,A, Sibiu	742,500 lei
Maxim Mircea Florin and Mihailă Daniela	7,500 lei
Administrator	Maxim Mircea Florin

3.4. Company RECASERV

The purpose of establishing the company was to outsource from the parent company COMPA S.A., some activities different from its main activity profile, activities such as: public catering through the canteen and micro-canteens that operate within the premises of COMPA.

By establishing the company RECASERV SRL, the conditions for the development of this activity have been ensured by complementing it with secondary services: catering and cleaning services.

Head office	Sibiu, Str, Henri Coandă Nr,51
Trade Register No	J32/704/2004
Unique Registration Code	CUI 164408228
Main object of activity	5629 "Other food serving activities n.e.c."
Share capital, of which:	100,000 lei
Shareholders: COMPA SA Sibiu	70%



Boroş Daniela (natural person)	30%
Administrator	Boroş Daniela

3.5. ARINI HOSPITALITY

The purpose of the establishment of the company was to outsource from the parent company COMPA S.A., some activities different from its main activity profile, such as: hotels and other similar accommodation facilities,

Head office	Sibiu, Str, Henri Coandă Nr,8
Trade Register No	J32/77/2021
Unique Registration Code	CUI 43581594
Main object of activity	5510 Hotels and similar accommodation
Share capital, of which:	23,203,000 lei
Sole shareholder COMPA SA Sibiu	100%
Administrator	Băiaşu Dan-Nicolae

On 09.01.2023 AGEA approved the increase of the share capital of the affiliated company ARINI HOSPITALITY SRL by the amount of 3,500,000 lei, by cash contribution. In March 2023 the share capital was increased from 19,703,000 lei to 23,203,000 lei.



4 IMPORTANT EVENTS IN THE FIRST THREE MONTHS OF 2025 AT CONSOLIDATED LEVEL

4.1 As important events recorded in the activity of Compa Group during the 1st Quarter - 2025, we can highlight the meetings of the Board of Directors of the company and the General Meetings of Shareholders, as follows:

- **14.02.2025** - During the meeting of 14.02.2025, the Board of Directors approved:
 - Disposal of tangible and intangible fixed assets
 - Write-off of stocks of materials/finished goods, recording of inventory losses offset by inventory gains, recording of impairment adjustments on receivables and other irrecoverable debtors
 - Recording income from the writing-off of debts
 - Taking steps for the dissolution/ liquidation of the company RECASERV SRL based in Sibiu str. Henri Coandă nr.51

- **14.02.2025** - At its meeting on 14.02.2025, the Administrative Board took note of :
 - Present the results of the revaluation of property, plant and equipment as of 12/31/2024 as a result of the revaluation.

- State of preparation of the Consolidated Sustainability Report 2024.
- The new Corporate Governance Code.
- **27.02.2025** - At its meeting on 14.02.2025, the Board of Directors approved:
 - Preliminary individual and consolidated financial results for the fiscal year ended December 31, 2024 and key economic and financial indicators for the fiscal year ended December 31, 2024.

- Mandate the Chairman of the Board of Directors - General Manager - Ioan Deac and the Vice-Chairman of the Board of Directors - Chief Economic Officer - Mihaela Dumitrescu to sign on behalf of and for the Board of Directors the preliminary individual and consolidated financial results for the financial year ended December 31, 2024 and the main economic and financial indicators for the financial year ended December 31, 2024.

07.03.2025 - The Board of Directors of Compa S.A. was convened to approve the proposal to convene the Ordinary General Meeting of Shareholders (AGOA) for 24.04.2025, first call (15:00) and 25.04.2025, second call (15:00) as well as the proposal to convene the Extraordinary General Meeting of Shareholders (AGEA) for 24.04.2025, first call (16:00) and 25.04.2025, second call (16:00).

The Board of Directors approved the agenda of the AGOA convened on 24/25.04.2025, in which a total of 12 items were included (as per the convening notice) as well as the 15 items included in the Convening Notice for the AGEA of 24/25.04.2024.

The Board of Directors also approved 09.04.2025 as the record date for the AGOA and AGEA on 24/25.04.2025 respectively.

21.03.2025 - At its meeting held on 21.03.2025, the Board of Directors approved the Individual and Consolidated Annual Report for the financial year 2024 prepared in accordance with International Financial Reporting Standards accompanied by the Financial Auditor's Report, as well as the Directors' Annual Report including the consolidated Sustainability Report prepared in accordance with the European Sustainability Reporting Standards for the financial year 2024.

Also during this meeting the Revenue and Expenditure Budget for 2025 and the Investment Program for 2025 were approved.

21.03.2025 - In the affiliated companies of Compa, namely TRANS CAS SRL, COMPA IT SRL, RECASERV SRL and ARINI HOSPITALITY SRL the annual financial statements are approved and the discharge for the year 2024 is approved.

4.2. EVENTS AFTER THE REPORTING PERIOD

24.04.2025 - The Ordinary General Meeting of Shareholders (AGOA) was held and decided :

- election of the meeting secretary from among the shareholders present;
- **approves the individual financial statements** for the financial year 2024, based on the Annual Report for the year 2024 presented by the Board of Directors, accompanied by the Report of the financial auditor QUANTUM EXPERT S.R.L. in accordance with International Financial Reporting Standards;



- **approves** the consolidated financial statements for the financial year 2024, based on the Annual Report for the year 2024 presented by the Board of Directors, accompanied by the Report of the financial auditor QUANTUM EXPERT S.R.L. in accordance with International Financial Reporting Standards;
 - **approves** the Trustees' Annual Report comprising the consolidated Sustainability Report prepared in accordance with the European Sustainability Reporting Standards for the financial year 2024, accompanied by the Financial Auditor's Assurance of Compliance;
 - **approves** the distribution of the net profit for the financial year 2024, totaling 3.324.462 lei, as follows:
 - own sources of development - amount of 2.659.570 lei
 - for granting dividends to shareholders - the amount of 664,892 lei with a gross dividend per share of 0.00305 lei.
 - **approves** the date of 13.06.2025 as payment date for the payment of dividends. The dividend payment will be made in RON. The method of payment of dividends will be notified to the shareholders prior to the starting date of payment. The expenses incurred for the payment of dividends shall be borne by the shareholders;
 - **approves** the discharge of the administrators for the financial year 2024;
 - **approves** the Revenue and Expenditure for the year 2025 and the investment program for the year 2025;
 - **approves** the renewal of the mandate of Mr. Deac Ioan, residing in Sibiu, in the position of director in the Board of Directors of COMPA S.A. for a term of 4 years, starting 28.04.2025
 - **approves** the renewal of the mandate of Mrs. Dumitrescu Mihaela Dumitrescu, residing in Sibiu, as director in the Board of Directors of COMPA S.A. for a term of 4 years, starting 28.04.2025
 - **approves** the renewal of the mandate of Mr. Balteş Nicolae Balteş Nicolae, residing in Sibiu, as director in the Board of Directors of COMPA S.A. for a term of 4 years, starting 28.04.2025
 - **approves** the renewal of the mandate of Mr. Neacşu Vlad-Nicolae Neacşu Vlad-Nicolae, residing in Bucharest, as a director in the Board of Directors of COMPA S.A. for a term of 4 years, starting 28.04.2025
 - **approves** the election and appointment of Mr. Băiaşu Dan - Nicolae, residing in Sibiu, as a director in the Board of Directors of COMPA S.A. for a term of 4 years, starting 28.04.2025;
 - **approves** the remuneration of the directors for the current financial year, starting from 01.05.2025 until 30.04.2026, as follows: 25.000 lei gross/month for the Chairman of the Board of Directors, 18.000 lei gross/month for the Vice-Chairman of the Board of Directors and 13.000 lei gross/month for the non-executive directors, members of the Board of Directors;
 - **approves** the extension until 30.04.2026 of the mandate of the external financial auditor S.C. QUANTUM EXPERT S.R.L. with registered office in Deva, str. Mărăşti, Bl. D3, sc. 4, ap. 44, Jud. Hunedoara, with registration code 12600149 registered with the Trade Register under no. J20/40/2000, a company authorized by the Chamber of Financial Auditors of Romania on the basis of authorization no. 118/28.11.2001, in order to perform the Statutory Audit for the year 2025 and the audit for the Sustainability Report for the year 2025;
 - **approves** the remuneration report of the company's management prepared for the financial year 2024;
 - **approves** the date of 23.05.2025 as the record date for the identification of the shareholders on which the effects of the resolutions of the Ordinary General Meeting of Shareholders are reflected, in accordance with the provisions of Article 87 of Law no.24/2017 on issuers of financial instruments and market operations and the date of 22.05.2025 as the *ex-date* in accordance with the provisions of Article 176(1) of ASF Regulation no.5/2018;
 - empowering the individuals who will carry out the formalities for publicizing and recording the decisions of the meeting, including signing them
- 24.04.2025** - Extraordinary General Meeting of Shareholders (EGSM) was held and decided :
- election of the secretary of the Extraordinary General Meeting of Shareholders from among the shareholders present;
 - **approves** the contracting and/or extension for the year 2025 and the year 2026 until the annual AGEA, of investment loans, lines of credit, leasing, bank letters of guarantee, and other financial banking products, within a total cumulative ceiling of EUR 40 million and the constitution of the related securities and real estate guarantees with assets from the company's patrimony;
 - **approves** the delegation to the Board of Directors by the Extraordinary General Meeting of Shareholders to commit and/or extend investment loans, lines of credit, leasing, bank letters of guarantee



and other financial banking products from the date of the resolution of the EGM until the next Extraordinary General Meeting in April 2026, within the total cumulative ceiling of EUR 40 million approved in point 2, and to provide related movable and immovable collateral with assets from the company's assets;

- **approves** the empowerment of the General Manager and the Economic Director to represent the Company in the negotiation and signing of credit agreements, guarantee agreements and any other documents necessary for the fulfillment of the decision in point 2 and 3;
- **approves** the delegation of the Board of Directors by the Extraordinary General Meeting of Shareholders to appoint the representative of COMPA S.A. in the relationship with the Managing Authority / Financing Authorities and to empower the person / persons to sign in the name and on behalf of the Company the financing contracts that will be executed starting from 2025 and continuing until the next AGM in April 2026;
- **approves** the mandate of the Managing Director and the Economic Director to sign, in the name and on behalf of the Company, the contract with the financial auditor, appointed according to the decision no. 9 of the A.G.O.O.A.
- **approves** the authorization of the Chairman of the Board of Directors of the Company to sign, in the name and on behalf of the Company, the management contracts to be concluded by the Company with the elected directors as decided under item 7 of the AGOA agenda and the authorization of the elected Vice-Chairman to sign the management contract to be concluded in the name and on behalf of the Company with the Chairman of the Board of Directors;
- **approves** the dissolution and liquidation of the affiliated company RECASERV S.R.L. with registered office in Sibiu, str. Henri Coandă nr. 51, Jud. Sibiu, J32/704/2004, CUI 16408228, pursuant to art. 235 et seq. of Law no. 31/1990 on Companies, republished, with subsequent amendments and additions, and the division of assets, if any, to the associates of RECASERV S.R.L. according to the shares of the share capital;
- **approves** the authorization of the General Director of Compa S.A. to sign on behalf of Compa S.A. the decision of the affiliated company RECASERV S.R.L. on the dissolution and liquidation of this company, division of assets, appointment of liquidator, as well as other documents necessary for the dissolution/liquidation;
- **approves** the amendment of the Articles of Incorporation of Compa S.A. by adding to pct. IX sub-item 16 of the possibility according to which the Chairman of the Board of Directors of the Company may also be appointed as General Manager, so that the amended text will read as follows:
 - **IX. ADMINISTRATION AND REPRESENTATION OF THE COMPANY**
 - *(16) The Board of Directors shall delegate the management of the company to one or more directors, appointing one of them as General Manager. The Chairman of the Board of Directors may also be appointed General Manager.*
- **approves** the restriction, unification and completion of the object of activity of the Company, in order to align it with the CAEN codes Revised Edition 3, established by the Order of the National Institute of Statistics no. 377/2024 on the update of the classification of activities in the national economy, corresponding to the economic activities carried out by the Company, and the update of the Articles of Association and the authorization of the persons signing the updated Articles of Association;
- **approves** the mandate of Mr. Ioan Deac, Chairman of the Board of Directors of Compa SA, to sign in the name and on behalf of the Company the resolutions of the General Shareholders' Meeting and the constitutive acts updating the object of activity according to the CAEN codes REV 3 edition, of the affiliated companies TRANS C.A.A.S SRL - CUI 14836511, RECASERV S.R.L. - CUI 16408228, COMPA IT S.R.L.- CUI 13656016 and ARINI HOSPITALITY S.R.L - CUI 43581594., all having their registered office in Sibiu;
- **approves** the date of **23.05.2025 as the record date** for the identification of the shareholders on which the effects of the resolutions of the ordinary general meeting of shareholders are reflected, in accordance with the provisions of Article 87 of Law no.24/2017 on issuers of financial instruments and market operations and the date of **22.05.2025 as the ex-date** in accordance with the provisions of Article 176(1) of ASF Regulation no.5/2018;



- empowering the individuals who will carry out the formalities of publicizing and recording the decisions of the meeting, including their signature.

28.04.2025- At its meeting on 28.04.2025, the Administrative Board :

- approves** the election of Mr. Ioan Deac as Chairman of the Board of Directors of Compa S.A. for a 4-year term of office, starting 28.04.2025;
- approves** the election of Mrs. Mihaela Dumitrescu as Vice-Chairwoman of the Board of Directors of Compa S.A. for a 4-year term of office, starting 28.04.2025;
- approves** the appointment of Mr. Băiașu Dan - Nicolae as General Manager of Compa S.A. with the delegation of the management attributions in this regard, for a 4-year term of office starting from 29.04.2025;
- approves** the appointment of Mrs. Dumitrescu Mihaela Dumitrescu as Economic Director of Compa S.A. with the delegation of the management attributions in this regard for a 4-year term of office starting from 29.04.2025;
- approves** the remuneration of the General Director and the Economic Director, to be subject to annual indexation with the percentage established following negotiations with the Trade Union and the granting of the benefits provided for in the Compa CCM.
- approves** the empowerment of the Chairman of the Administrative Board to sign the contracts of mandate with the Director General and the Chief Financial Officer;
- approves** the start of construction works for 4 apartment buildings (total of 68 apartments) on the Arsenal site, the Director General, the Economic Director and the Commercial Director being responsible for the implementation of this decision;
- approves** the conclusion of the necessary contracts for the construction of the 4 apartment buildings, the Director General and the Economic Director being responsible for the implementation of this decision;
- approves** the conclusion of the preliminary contracts of sale-purchase and subsequently of the contracts of sale-purchase concerning the apartments built, the Director-General and the Economic Director being responsible for the implementation of this decision;
- approves** the authorization of the General Manager and the Economic Director to represent the company at the signing of the sale-purchase contracts for the 68 apartments that will be built on the basis of the building permits to be issued by the Sibiu City Hall;
- approves** the election of the Secretary of the Administrative Board
- 06.05.2025** - At its meeting on 06.05.2025, the Board of Directors :
- approves** the empowerment of the persons within the Company to sign in letric format the bank documents representing operations carried out by Compa S.A. through the accounts opened with the banking companies, namely payment operations, in lei and in foreign currency, setting up term deposits, currency exchange, cash withdrawals, signing checks and promissory notes, requests for issuing bank letters of guarantee and other operations;
- approves** the authorization of the persons within the Society to electronically sign the operations carried out through the internet banking systems provided by the banking companies (payments in lei, in foreign currency, deposits, etc);
- approves** the authorization of the General Director - Batiasu Dan-Nicolae and the Economic Director - Dumitrescu Mihaela Dumitrescu to sign bank forms and any documents necessary in relations with banking institutions, to authorize/revoke the persons with the right to sign on the company's accounts.



5. INTRA - GROUP TRANSACTIONS

Explanations		31/03/2024		31/03/2025		
THE COMPANY IN WHICH THE SECURITIES ARE HELD	LOAN TO AFFILIATES	PURCHASES OF GOODS AND SERVICES	SALES OF GOODS AND SERVICES	LOAN TO AFFILIATES	PURCHASES OF GOODS AND SERVICES	SALES OF GOODS AND SERVICES
TRANSCAS S.R.L.		2,309,816	125,663		1,580,306	131,562
COMPA IT S.R.L.		856,324	40,846		851,564	31,107
RECASERV S.R.L.		585,529	12,982		35,118	0
ARINI HOSPITALITY S.R.L.	4,988,122	4197	217,298	4,998,577	8,737	0

The relations were conducted on free market commercial terms, the price of which was agreed by negotiation, within market levels,

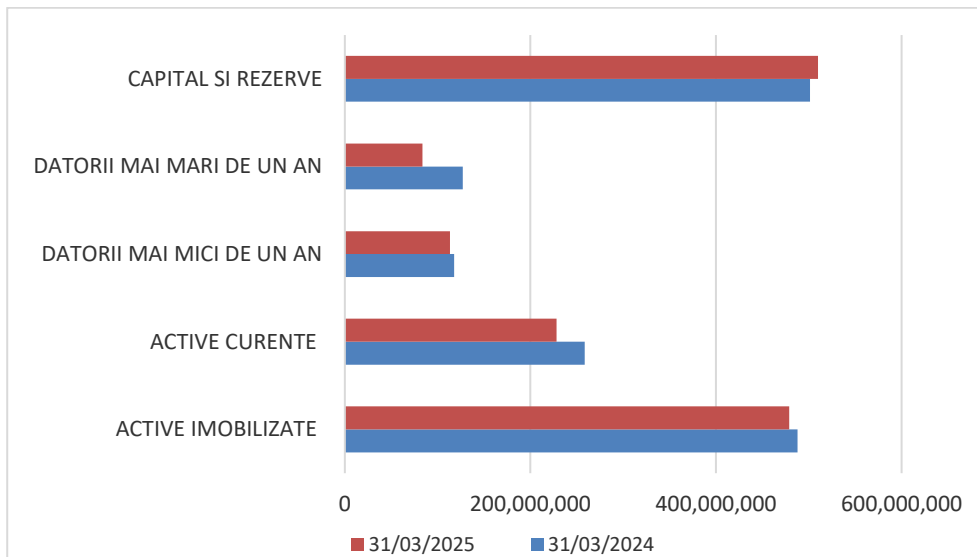


6. THE GROUP'S FINANCIAL STATEMENT

6.1. Main balance sheet items

The main balance sheet items and their evolution in Q1 2025 compared to the same period last year are presented below:

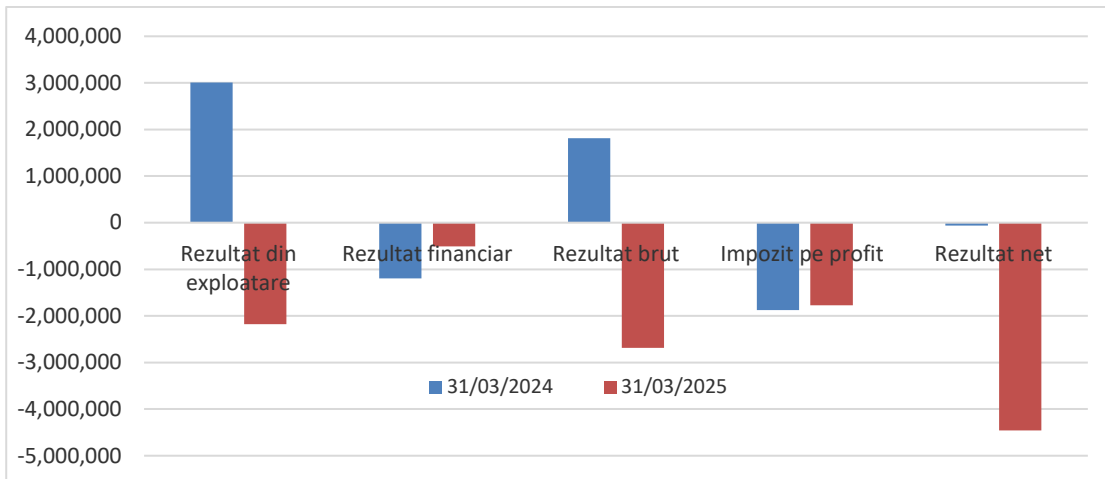
INDICATOR	31/03/2024	31/03/2025
FIXED ASSETS	487,945,910	478,818,609
ACTIVE CURRENT	258,590,008	228,185,448
DEBTS OF LESS THAN ONE YEAR	117,865,786	113,404,125
DEBTS OLDER THAN ONE YEAR	127,218,163	83,627,311
CAPITAL AND RESERVES	501,451,969	509,972,621



6.2. Statement of revenue and expenditure

The statement of revenues and expenses as of 03/31/2025 compared to the same period last year is as follows:

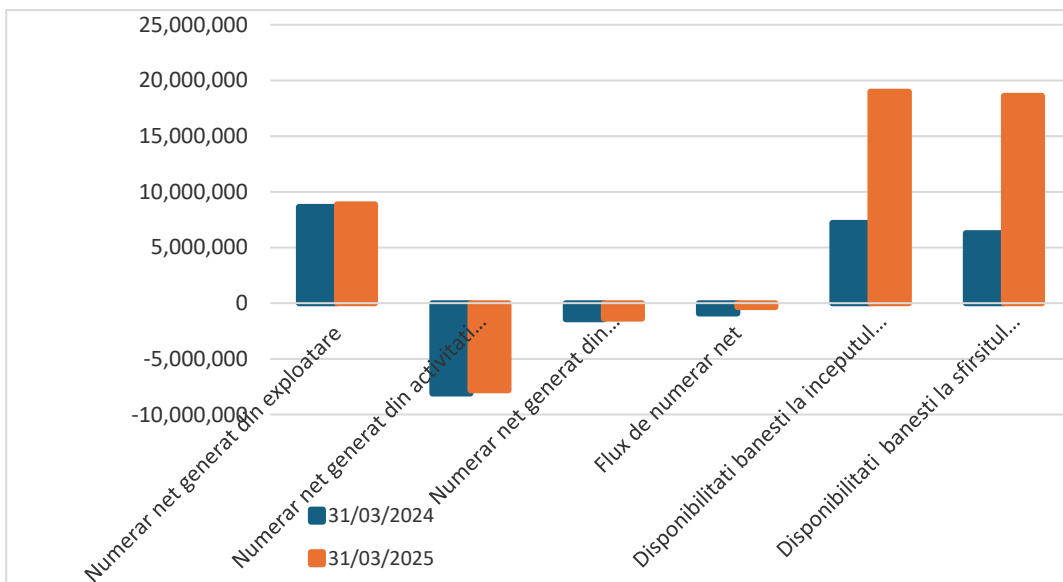
INDICATOR	31/03/2024	31/03/2025
Operating result	3,009,436	-2,175,295
Financial result	-1,195,413	-508,663
Gross result	1,814,023	-2,683,958
Corporate income tax	-1,875,973	-1,773,460
Net result	-61,950	-4,457,418



6.3. flow statement

The cash flow situation is summarized below:

Indicator	31/03/2024	31/03/2025
Net cash generated from operating activities	8,647,390	8,864,818
Net cash generated from investing activities	-8,121,802	-7,830,823
Net cash generated from financial activity	-1,451,419	-1,388,511
Net cash flow	-925,831	-354,516
Cash at beginning of period	7,210,182	18,977,030
Cash at the end of the period	6,284,351	18,622,514



6.4. Main economic and financial indicators of the Compa Group

Indicator	31/03/2024	31/03/2025
Current liquidity	2.19	2.01
Degree of indebtedness	0.2	0.14
Flow rotation speed - customers	71.10	46.31
Rotation rate of fixed assets	0.38	0.28
Investment volume	8,121,802	7,830,823

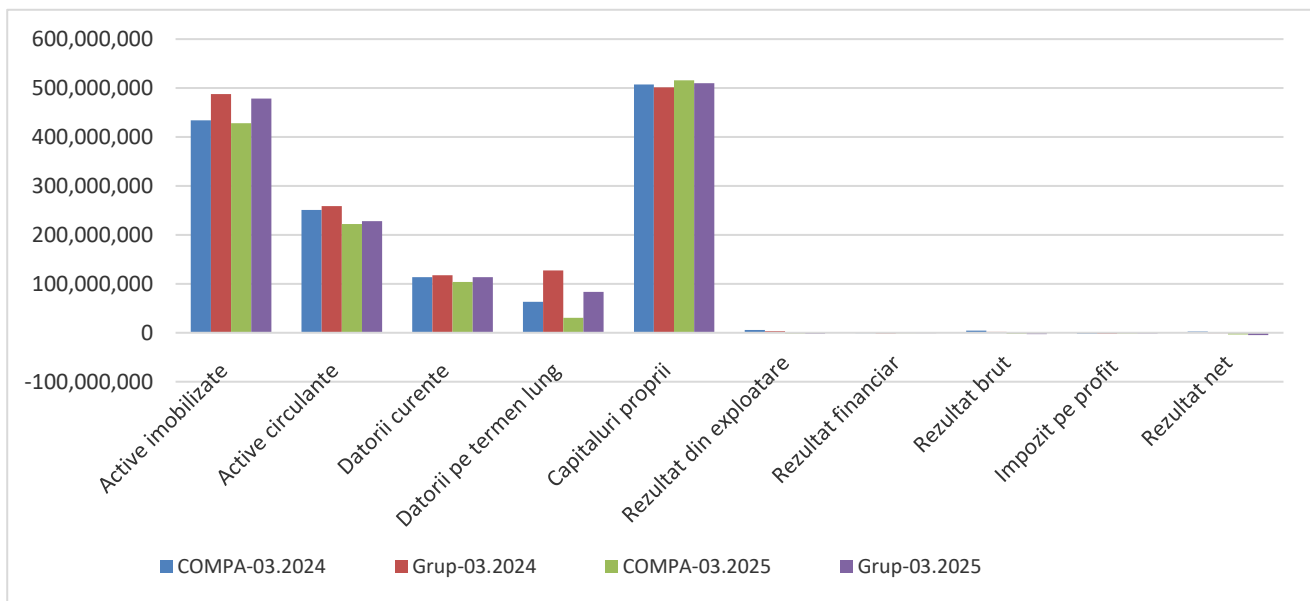


EBITDA	13,988,922	8,661,474
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Current liquidity: assets current assets/current liabilities
Degree of indebtedness: borrowed capital/capital employed
Rotational speed of flow - customers Average customer balance / Turnover x 90
Rotation rate of fixed assets Turnover / Fixed assets
EBITDA: net profit+interest expenses+tax expenses+depreciation and amortization expenses. and depreciation

6.5. Comparison of main group indicators - parent company

INDICATORS	COMPA-03.2024	Grup-03.2024	COMPA-03.2025	Grup-03.2025
Fixed assets	433,794,134	487,945,910	428,119,558	478,818,609
Current assets	250,946,703	258,590,008	221,860,845	228,185,448
Current debts	113,923,175	117,865,786	103,579,631	113,404,125
Long-term debts	63,481,330	127,218,163	30,297,086	83,627,311
Equity capital	507,336,332	501,451,969	516,103,686	509,972,621
Operating result	5,500,323	3,009,436	-1,741,905	-2,175,295
Financial result	-875,315	-1,195,413	-203,689	-508,663
Gross result	4,625,008	1,814,023	-1,945,594	-2,683,958
Corporate income tax	-1,877,896	-1,875,973	-1,739,440	-1,773,460
Net result	2,747,112	-61,950	-3,685,034	-4,457,418





7. CONSOLIDATED INTERIM FINANCIAL REPORT AT 31.03.2025

7.1. STATEMENT OF COMPLIANCE OF THE CONSOLIDATED INTERIM FINANCIAL REPORT

DECLARATION

in accordance with the provisions of art. 30 of the Accounting Law no. 82/1991 and with the provisions of art. 69 in conjunction with art. 67 paragraph 2 of Law 24/2017

Half-yearly consolidated financial reports as at March 31, 2025 have been prepared for

Entity:	COMP A SA
County:	32 SIBIU
Address:	SIBIU, str. HENRI COANDA, nr. 8, tel. 0269/239400
Trade register number:	J1991000129321
Form of ownership:	Joint stock companies
Main activity (CAEN class code and name):	2932 Manufacture of other parts and accessories for motor vehicles and motor vehicle engines
Unique registration code:	RO78888767

Signed Ms DUMITRESCU MIHAELA

According to art.10 paragraph (1) of the Accounting Law no. 82/1991, having the capacity of economic director, I assume responsibility for the preparation of the consolidated semi-annual financial reports as of 31.03.2025 and confirm the following:

a) The accounting policies used to prepare quarterly financial reports are in accordance with applicable accounting regulations.

b) The quarterly financial reports give a true and fair view of the financial position, financial performance and other information relating to the business.

c) The legal person carries out its activity in conditions of continuity.

According to art. 69 in conjunction with art. 67 paragraph 2 of Law 24/2017 on issuers of financial instruments and market operations, I declare that in my opinion, the simplified quarterly financial statements that were prepared in accordance with the applicable accounting standards provide a correct and true picture of the assets, liabilities, financial position, profit and loss account of the issuer or its affiliated companies included in the consolidation process of the financial statements.

**DUMITRESCU
CFO**



7.2. CONSOLIDATED INTERIM FINANCIAL REPORT AT 31.03.2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31.03.2025

(all amounts are in lei unless otherwise specified)

	Note	31.03.2025	31.12.2024
Active:			
Fixed assets:			
Tangible fixed assets	4.1.	427,577,141	432,058,478
Real estate investment	4.2.	43,679,190	43,679,190
Intangible fixed assets	5	6,625,740	6,897,818
Other receivables (Grants and settlements from joint ventures)	6	794,352	825,771
Other non-current assets	7	142,186	138,602
Deferred tax claims	11	0	0
Fixed assets - total		478,818,609	483,599,859
Current assets:			
Stocks	9	90,896,819	93,699,851
Trade and other receivables	6	116,213,326	98,887,401
Other receivables (Grants and settlements from joint ventures)	6	2,452,789	2,421,370
Cash and cash equivalents	10	18,622,514	18,977,030
Current assets - total		228,185,448	213,985,652
Total assets		707,004,057	697,585,511
Equity :			
Issued capital	12	21,882,104	21,882,104
Share capital adjustments	12	-376,509	-376,509
Book	12	412,238,837	408,854,156
Reserve adjustment	12	23,150,986	23,150,986
Retained result	12	57,349,496	59,605,284
Current result	12	-4,451,337	1,068,676
Minority interests	12	179,044	185,124
Equity - total		509,972,621	514,369,821
Long-term debt :			
Financial debts	13	46,331,680	49,740,604
Revenue in advance (advance revenue, subsidies)	14	30,048,157	30,877,380
Provisions	15	7,247,474	7,685,613
Long-term liabilities - total		83,627,311	88,303,597
Current debts:			
Financial debts	13	23,786,749	19,526,146
Trade and similar debts;	14	64,237,892	54,377,555
Other debts	14	17,833,079	14,250,815
Customer contract debts		0	0
Current tax liabilities	11	2,517,588	1,298,856
Revenue in advance (revenue in advance, subsidies)	15	5,028,817	5,458,721
Current liabilities - total		113,404,125	94,912,093
Total debts		197,031,436	183,215,690
Total equity and debt		707,004,057	697,585,511



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AT 31.03.2025
(all amounts are in lei unless otherwise specified)

	<u>Note</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
Revenues	15	134,072,840	183,657,505
Other revenue	15	1,968,215	2,769,899
Total revenue		136,041,055	186,427,404
Changes in stocks of finished goods and work in progress	16	1,153,644	-8,441,192
Raw materials and consumables used	16	-78,184,179	-104,927,519
Expenditure on employee benefits	18	-40,196,868	-44,383,425
Amortization and depreciation expenses	10,11	-11,268,206	-12,988,270
Services provided by third parties	16	-6,242,367	-8,218,643
Other expenditure	16	-3,478,374	-4,458,919
Total expenditure		-138,216,350	-183,417,968
Operating result	17	-2,175,295	3,009,436
Financial income	19	11,441	10,071
Financial expenses	19	-523,605	-1,049,401
Other financial gains/losses	19	3,501	-156,083
Net financing costs		-508,663	-1,195,413
Pre-tax profit		-2,683,958	1,814,023
(Expenses) / Deferred corporate income tax revenues	10	-556,688	-161,880
Current income tax expense	10	-1,216,772	-1,714,093
Net profit for the period, of which:		-4,457,418	-61,950
Attributable to non-controlling interests		-6,081	-3,841
Attributable to the mother's cassette		-4,451,337	-58,109
Other comprehensive income:			
Of which, other comprehensive income that will not subsequently be reclassified to profit or loss:	10	60,218	64,355
Other comprehensive income, net of tax		60,218	64,355
Total comprehensive result for the year, of which:		-4,397,200	2,405
Attributable to non-controlling interests	20	-6,081	-3,841
Attributable to the parent company	20	-4,391,119	6,246
Non-consolidated result per basic / diluted share	20	-0.0203	-0.0003

CONSOLIDATED REPORT Q1 - 2025



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AT 31.03.2025

(all amounts are in lei unless otherwise specified)

Equity component	Share capital	Share capital adjustments	Losses related to own shares	Legal reserves	Legal reserve adjustments	Revaluation reserves	Other reserves	Adjustments to other reserves	Retained result	Total attributable to shareholders of a	Non-controlling interests	Total
Balance at 01.01.2024	21,882,104	-376,509	0	4,957,516	22,679,066	83,891,130	304,286,585	471,920	63,445,034	501,236,846	212,718	501,449,564
Profit for the year									1,068,676	1,068,676	-27,594	1,041,082
Other comprehensive income, of which:	0	0	0	0	0	13,309,607	-884,512	0	989,158	13,414,253		13,414,253
Revaluation of tangible fixed assets						14,401,660				14,401,660		14,401,660
Transfer reserves to						-1,092,053			989,158	-102,895		-102,895
Income tax on other comprehensive income							-884,512	0		-884,512		-884,512
Transactions with shareholders recognized directly in equity, of which:	0	0	0	0	0	0	3,293,830	0	-4,828,908	-1,535,078	0	-1,535,078
Profit distribution							3,293,830		-4,828,908	-1,535,078		-1,535,078
Balance at 31.12.2024	21,882,104	-376,509	0	4,957,516	22,679,066	97,200,737	306,695,903	471,920	60,673,960	514,184,697	185,124	514,369,821

Equity component	Share capital	Share capital adjustments	Losses related to own shares	Legal reserves	Legal reserve adjustments	Revaluation reserves	Other reserves	Adjustments to other reserves	Retained result	Total attributable to shareholders of a	Non-controlling interests	Total
Balance at 01.01.2025	21,882,104	-376,509	0	4,957,516	22,679,066	97,200,737	306,695,903	471,920	60,673,960	514,184,697	185,124	514,369,821
Profit for the year									-4,451,337	-4,451,337	-6,081	-4,457,418
Other comprehensive income, of which:	0	0	0	0	0	0	3,384,681	0	0	3,384,681		3,384,681
Income tax on other comprehensive income							3,384,681			3,384,681		3,384,681
Transactions with shareholders recognized directly in equity, of which:	0	0	0	0	0	0	0	0	-3,324,463	-3,324,463	0	-3,324,463

CONSOLIDATED REPORT Q1 - 2025



Profit distribution									-3,324,463	-3,324,463		-3,324,463
Balance at 31.03.2025	21,882,104	-376,509	0	4,957,516	22,679,066	97,200,737	310,080,584	471,920	52,898,160	509,793,578	179,043	509,972,621

CONSOLIDATED STATEMENT OF CASH FLOWS AT 31.03.2025

(all amounts are in lei unless otherwise specified)

Explanations	31/03/2025	31/03/2024
Cash flows from operating activities:		
Pre-tax profit	-2,683,958	1,814,023
Expenses related to amortization and depreciation of fixed assets	12,582,060	12,940,186
(Increases) / Decreases in stocks	2,803,032	13,078,066
(Cresteri) / Descresteri creant	-17,325,925	-3,035,135
Increases/ (Decreases in debt)	14,661,333	-15,584,591
Adjust other non-monetary items	-1,171,724	-565,159
Net cash generated from operating activities	8,864,818	8,647,390
Cash flows from investing activities:		
Acquisitions of tangible fixed assets and real estate investments	-7,623,095	-7,984,231
Acquisitions of intangible fixed assets	-207,728	-137,571
Net cash generated from investing activities	-7,830,823	-8,121,802
Cash flows from financial activity		
(Increases) / Decreases bank loans	-851,679	-388,817
Interest payments	-536,832	-1,062,602
Net cash generated from financial activity	-1,388,511	-1,451,419
Net cash generated from total activity	-354,516	-925,831
Cash and cash equivalents at beginning of period	18,977,030	7,210,182
Cash and cash equivalents at the end of the period	18,622,514	6,284,351

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL REPORT AT 31.03.2025

(all amounts are in lei unless otherwise specified)

1. GENERAL INFORMATION

COMP A is a joint-stock company, based in Sibiu, str, Henri Coandă nr,8, CP 550234.

The company's field of activity: design, production and commercialization of components for the manufacture of passenger cars, transport vehicles, buses, trailers, tractors, wagons, locomotives and various industrial machinery, services and technical assistance.

The main object of activity, according to CAEN code is 2932 "Manufacture of other parts and accessories for motor vehicles and their engines".

Form of company ownership

The company COMP A S,A, is 100% privatized since September 1999, the company is listed, the shares are traded on the Bucharest Stock Exchange in the Standard category, symbol CMP.

Evolution of the Group

1296/13.12.1990 the company became S.C.COMPA S.A., originating from Intreprinderea de Piese Auto Sibiu (I.P.A.Sibiu). Sibiu was established in 1969 through the merger of two units: Uzina Elastic and Uzina Automecanica Sibiu.

Since 1991. COMP A was organized in factories/workshops. constituted by product families as cost centres. which



in time became profit centres. in order to decentralize and facilitate the creation of joint ventures.

The financial investments of COMPA S.A. in its capacity as parent company. representing equity investments held in shares or equity interests in commercial entities are shown in the table below:

Company in which the securities are held	Head office	Value of securities held by COMPA	% in share capital
COMPAS I.T. SRL	8 Henri Coandă Str. Sibiu	200,000	100,00
TRANS .C.C.A.S. SRL	12 Henri Coandă Street, Sibiu	742,500	99,00
RECASERV SRL	Str.Henri Coandă nr.51. Sibiu	70,000	70,00
ARINI HOSPITALITY SRL	8 Henri Coanda Str. Sibiu	23,203,000	100,00
TOTAL		24,215,500	

The COMPAS Group was managed by a Board of Directors composed of:

- Deac Ioan - President and Managing Director,
- Dumitrescu Mihaela - Board member and Economic Director
- Maxim Mircea-Florin - CA member
- Balteş - CA member
- Neacşu Vlad Nicolae - CA member

2. THE BASIS FOR DRAWING UP

Declaration of conformity

The consolidated interim financial report has been prepared in accordance with the International Financial Reporting Standards as adopted by the European Union ("EU") and the Order of the Minister of Public Finance No. 2844/ 2016.

The Group has adopted IFRS reporting starting with the 2012 financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Group are as disclosed in the Financial Statements for the year ended December 31, 2023 and have not changed during the interim reporting period

4.1. TANGIBLE FIXED ASSETS

The evolution of tangible fixed assets from January 1, 2025 to March 31, 2025 is as follows:

Explanations	31/03/2025	01/01/2025
Lan	60,292,922	60,292,922
Constructio	172,800,708	174,767,836
Equipment and vehicles	176,201,845	184,779,957
Other tangible fixed assets	3,687,994	3,750,395
Tangible fixed assets in progress	14,593,672	8,467,368
Total	427,577,141	432,058,478

Tangible assets representing "Property, plant and equipment in progress" are measured at historical cost, the Group has chosen the fair value revaluation model for the measurement of property, plant and equipment in the nature of land and buildings,

In the fair value hierarchy, the revaluation of the group's buildings and land at fair value is categorized as Level 2 inputs. The valuation technique used in Level 2 fair value measurements is the price comparison method. The



comparable prices of nearby buildings and structures are adjusted for specific characteristics, such as property size, etc. The most important input for this valuation method is the price per square meter.

There have been no transfers between the level at which the fair value measurements are classified during 2024, Depreciation of all property and equipment is determined using the straight-line method

Fixed assets have been written down through depreciation, sale and disposal.

4.2. REAL ESTATE INVESTMENTS

The evolution of real estate investments from January 1, 2024 to March 31, 2024 is as follows:

Explanations	31/03/2025	01/01/2025
Real estate investment	43,679,028	43,679,028
Real estate investments in progress	4,162	4,162
Total	43,683,190	43,683,190

Investment property is measured at fair value, A gain or loss arising from a change in the fair value of investment property is recognized in profit or loss in the period in which it arises.

5. INTANGIBLE FIXED ASSETS

The evolution of intangible fixed assets was as follows:

Explanations	31/03/2025	01/01/2025
Formation expenses	30,781	40,015
Research and development expenditure	2,695,686	2,774,406
Computer programs and software licenses	3,899,273	4,083,397
Total	6,625,740	6,897,818

6. TRADE AND OTHER RECEIVABLES

Other receivables held by the Group are as follows:

Explanations	31/03/2025	01/01/2025
Commercial creditor	108,113,616	89,387,099
Advances paid to suppliers	2,285,407	4,869,758
Claims related to	13,035	12,224
Claims related to the consolidated state budget and local budget	4,412,019	3,498,895
Sundry debtors	81,937	84,562
Advance expenses	1,307,312	1,034,863
Subsidies receivable (European funds projects, subsidies for personnel expenses)	3,247,141	3,247,141
Total	119,460,467	102,134,542

The Group's commercial policy requires the recording of impairment adjustments for receivables exceeding 365 days, except for those receivables due from partners to which the Company is itself a debtor, which are approximately as old as the uncollected receivables.

Foreign currency receivables are valued in lei at the official exchange rate of the NBR as of March 31, 2025.



4. OTHER NON-CURRENT RECEIVABLES

Non-current receivables held by the Group are as follows:

Explanations	31/03/2025	01/01/2025
VAMA guarantee for customs clearance at home	103,000	103,000
Other guarantees	39,186	35,602
Total other assets	142,186	138,602

5. STOCKS

The structure of the stocks held by the Group is shown in the table below:

Explanations	31/03/2025	01/01/2025
Raw materials	27,247,304	30,347,759
Materials and packaging	15,440,266	16,262,889
Semi-finished products and work in progress	31,591,309	27,723,427
Finished products and goods	16,617,940	19,365,776
Total	90,896,819	93,699,851

6. CASH AND CASH EQUIVALENTS

Explanations	31/03/2025	01/01/2025
Bank accounts in RON	2,532,719	3,975,316
Currency bank accounts	16,024,020	14,923,445
equivalent	17	17
House in RON	45,372	49,498
Currency House	20,386	28,754
Total	18,622,514	18,977,030

The Group holds accounts in lei and foreign currency with the following banking institutions: BRD GROUP SOCIETE GENERALE, ING BANK, TREZORERIE, BANCA TRANSILVANIA.

7. CORPORATE TAX

The Group's current income tax is determined on the basis of statutory profit adjusted for non-deductible expenses and non-taxable income at a rate of 16% for 3 months 2025 and 3 months 2024.

From 2024, a new turnover tax of 1% has been introduced for companies with a turnover exceeding EUR 50,000,000 million in the previous year

Explanations	31/03/2025	31/03/2024
The current corporate income tax squeeze	-4,274	-431,714
Minimum turnover tax expense	-1,212,498	-1,282,379
Cheituiala/ deferred income tax payments	-556,688	-161,880
Total	-1,773,460	-1,875,973

8. EQUITY



The shareholding structure on March 31, 2025 is as follows:

Explanations	No. Actions	% of total share capital
Romanian and foreign shareholders (legal entities)	57,133,985	26.11%
Romanian and foreign shareholders (individuals)	161,687,053	73.89%
Total number of shares	218,821,038	100.00%

The Group's shares have a nominal value of 0,1 RON / share, Since June 1997 the Company's shares are traded on the Bucharest Stock Exchange, and since July 2001 it is listed on the standard category.

The Group's equity includes the following:

Explanations	31/03/2025	01/01/2025
Subscribed and paid-in capital	21,882,104	21,882,104
Own shares	-376,509	-376,509
reserves	97,200,737	97,200,737
Legal reserves	4,957,516	4,957,516
Legal reserve adjustment	22,679,066	22,679,066
Other reserves	310,080,584	306,695,903
Adjust other reserves	471,920	471,920
Current profit	-4,451,337	1,068,676
Profit distribution		
Result carried forward	57,349,496	59,605,284
Minority interests	179,044	185,124
Total	509,972,621	514,369,821

9. FINANCIAL DEBTS

Long and short-term financial liabilities are as follows:

Credit institution	Loan type	31.03.2025	01/01/2025
BRD GROUP SOCIETE GENERALE-ROMANIA	Production credit line		
BRD GROUP SOCIETE GENERALE-ROMANIA	Investment credit	7,504,237	9,374,640
ING BANK-SIBIU	Production credit line		0
ING BANK-SIBIU	Production credit line	6,907,890	1,702,826
ING BANK-SIBIU	Investment credit	8,579,889	10,289,661
BT LEASING TRANSILVANIA IFN	Financial leasing	33,824	55,392
BANCA TRANSILVANIA SIBIU	Investment credit	40,801,406	41,379,527
BANCA TRANSILVANIA SIBIU	Investment credit	5,652,423	5,788,620
BANCA TRANSILVANIA SIBIU	Credit bridge state aid		0
BANCA TRANSILVANIA SIBIU	VAT credit		0
BANCA TRANSILVANIA SIBIU	Current activity credit line		
IMPULS-Leasing Romania I.F.N. SA	Financial leasing contracts	638,760	676,084
Total		70,118,429	69,266,750



Financial liabilities in foreign currency are valued in lei at the official exchange rate of the NBR on March 31, 2025.

10. TRADE AND OTHER DEBTS

The situation of trade and other payables is as follows:

Explanations	31/03/2025	01/01/2025
Suppliers	63,537,707	53,518,997
Advances received from customers	700,185	858,558
Customer contract debts		0
Staff-related debts	8,322,628	5,933,824
Debts to the consolidated general state budget and local budget	9,034,487	7,973,559
Current income tax liabilities	2,510,036	1,298,856
Dividend payments	285,513	293,456
Sundry creditors	198,003	49,976
Advance income	1,828,233	2,061,674
Subsidies for investments from AMPOSDRU and AMPOSCEE contracts	33,248,741	34,274,427
Total	119,665,533	106,263,327

Foreign currency liabilities are valued in lei at the official exchange rate of the NBR on March 31, 2025.

11. PROVIZIOANE

Explanations	Provisions for guarantees given to customers	Provisions for employee benefits	Other provisions	Total provisions
01/01/2025	26,945	4,494,484	3,164,184	7,685,613
provisions set aside 3 months 2025	0	75,591	135,500	211,091
provisions reversed 3 months 2025	0	-291,732	-357,498	-649,230
31/03/2025	26,945	4,278,343	2,942,186	7,247,474

Provisions have also been made for expenses for the period under review for which invoices have not been received from partners.



12. REVENUES AND BUSINESS SEGMENTS

The structure of the revenues realized by the Group is as follows:

Explanations	31/03/2025	31/03/2024
Total turnover, of which:	134,102,351	183,657,505
Revenue from sales of finished products	125,219,605	174,064,134
Income from the provision of services	4,218,875	4,225,374
Revenue from the sale of goods	3,031,238	3,770,821
Income from other activities (rents, sales of materials, waste, semi-finished products, packaging)	1,355,181	1,597,176
Income from grants related to turnover (projects and partnership contracts AMPOSDRU projects)	277,452	
Other operating income	1,938,704	2,769,899
Total operating income	136,041,055	186,427,404

Other operating income consists of :

Explanations	31/03/2025	31/03/2024
Income from production of fixed assets	721,297	1,600,824
Income from grants for investments (projects and partnership contracts AMPOSDRU and AMPOSCEE projects)	1,025,686	919,990
Other operating income	191,721	249,085
Total Other operating income	1,938,704	2,769,899

segments

The Group's management regularly evaluates the Group's activity in order to identify the business segments for which separate information should be reported.

The Group carries out its activity in Romania, The Group's revenues presented above are entirely attributable to the country of domicile.

Non-current assets other than financial instruments, deferred tax receivables, post-employment benefit receivables and rights arising from insurance contracts are located entirely Romania, the Group has no such non-current assets located in other countries.

13. EXPENDITURE BY NATURE

Operating expenses by nature of expenses incurred in the first three months of 2025 and 2024 are shown in the table below:

Explanations	31/03/2025	31/03/2024
Different stock	69,385,934	8,441,192
Material expenses	-1,153,644	94,557,197
Energy and water expenditure	8,798,245	10,370,322
Expenditure on employee benefits	40,196,868	44,383,425



Value adjustments on fixed assets	12,582,060	12,940,186
Value adjustments on current assets	-1,353,054	48,084
Expenditure on services provided by third parties	6,242,368	8,218,643
Expenditure on other taxes, duties and similar charges	1,390,533	1,375,787
Other operating expenditure	2,127,040	3,083,132
Total operating expenditure	138,216,350	183,417,968

14. EXPENDITURE ON EMPLOYEE BENEFITS

Employee benefits expense includes salaries, wages, allowances and social security contributions, Short-term employee benefits are recognized as an expense as services are rendered.

Explanations	31/03/2025	31/03/2024
Salaries and allowances	39,390,378	43,485,211
Insurance and social protection expenditure	806,490	898,214
Total	40,196,868	44,383,425

15. FINANCIAL LOSSES (GAINS)

The structure of financial losses (gains) is presented below:

Explanations	31/03/2025	31/03/2024
Foreign exchange gains related to monetary items denominated in foreign currency	72,326	-85,371
Interest losses	-512,164	-1,039,330
Other financial gains	-68,825	-70,712
Total losses / gains	-508,663	-1,195,413

19 EARNINGS PER SHARE

Explanations	31/03/2025	31/03/2024
Number of actions at the beginning of the year	218,821,038	218,821,038
Number of shares At the end of the period	218,821,038	218,821,038
Net income	-4,457,418	-61,950
Basic / diluted earnings per share (in RON per share):	-0.0204	-0.0003

The earnings per share calculation for Q1 2025 and Q1 2024 can be summarized as follows:

Explanations	31/03/2025	31/03/2024
Total number of shares	218,821,038	218,821,038
Non-voting shares and dividends	-1,093,253	-7,153,253
Number of shares with voting and dividend rights at the end of the period	217,727,785	211,667,785
Net income	-4,457,418	-61,950
Earnings per voting share and dividend rights (in RON per share) basic / diluted:	-0.0205	-0.0003

20. AFFILIATED PARTIES



The affiliated entities of COMPA SA are the following:

Affiliated parties	% holding	Holding value	Object of activity
COMPA IT SRL	100.00	200,000	Custom software development activities
TRANS CAS SRL	99.00	742,500	Road haulage
RECASERV SRL	70.00	70,000	Catering activities for events
ARINI HOSPITALITY SRL	100.00	23,203,000	Hotels and similar accommodation

The transactions carried out with companies in which COMPA holds participations were as follows (amounts include VAT):

Explanations	31/03/2025			31/03/2024		
	LOAN TO AFFILIATES	PURCHASES OF GOODS AND SERVICES	SALES OF GOODS AND SERVICES	LOAN TO AFFILIATES	PURCHASES OF GOODS AND SERVICES	SALES OF GOODS AND SERVICES
TRANSCAS S.R.L.		1,580,306	131,562		2,309,816	125,663
COMPA IT S.R.L.		851,564	31,107		856,324	40,846
RECASERV S.R.L.		35,118	0		585,529	12,982
ARINI HOSPITALITY S.R.L.	4,998,577	8,737	0	4,988,122	4197	217,298

The mutual debts and receivables recorded at March 31, 2025 and March 31, 2024 are as follows:

Receivables receivable by COMPA SA from:

Explanations	31/03/2025	31/03/2024
TRANSCAS S.R.L.	130,643	125,663
COMPA IT S.R.L.	12,990	14,197
RECASERV S.R.L.	0	9,293
ARINI HOSPITALITY S.R.L.	4,998,577	5,317,718

Debts to be paid by COMPA SA to:

Explanations	31/03/2025	31/03/2024
TRANSCAS S.R.L.	1,676,250	2,146,609
COMPA IT S.R.L.	559,776	517,888
RECASERV S.R.L.	35,118	565,078

List of Group administrators :



NAME AND SURNAME	FUNCTIA
DEAC Ioan	Administrator Chairman of the Board / Director General
DUMITRECU Mihaela	Administrator Vice-Chairman of the Board / Economic Director
MAXIM Mircea Florin	Administrator
BALTEȘ Nicolae	Administrator/ Chairman of the Audit Board
NEACȘU Vlad- Nicolae	Administrator / Audit Committee Member

On behalf of the Board of Directors,

General Manager ,
Dan Nicolae BĂIAȘU

Vice-Chairman of the BoD/CFO,
Mihaela DUMITRESCU